

**FRAN 'N' BRU LIMITED**

**(COMPANY NO. 03271662)**

**ABBREVIATED NON-AUDITED ACCOUNTS**

**FOR THE YEAR ENDED**

**31<sup>ST</sup> DECEMBER 2001**



**Prepared By:**

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**FRAN 'N' BRU LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2001**  
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FRAN 'BRU' LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2001

<u>REGISTERED NUMBER</u>	03271662
<u>INCORPORATED IN U. K. ON</u>	31 <sup>ST</sup> DAY OF OCTOBER 1996
<u>DIRECTOR</u>	MISS K. E. TAYLOR
<u>SECRETARY</u>	MRS M. G. TAYLOR
<u>REGISTERED OFFICE</u>	54 HUNGERFORD ROAD LONDON N7 9LP
<u>BANKERS</u>	LLOYDS BANK PLC. 19/20 UPPER STREET ISLINGTON LONDON N1 0PJ
<u>ACCOUNTANTS</u>	MOSES PETERS AND COMPANY CHARTERED CERTIFIED ACCOUNTANTS 136 SOUTHWYCK HOUSE MOORLAND ROAD, LONDON SW9 8UR

**FRAN 'N' BRU LIMITED**

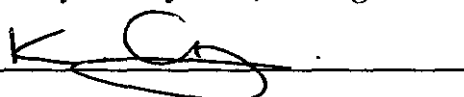
**ABBREVIATED BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2001**

	<u>NOTE</u>	2001 £	2000 £
<u>TANGIBLE FIXED ASSETS</u>	3.	268,181	205,651
		-----	-----
<u>CURRENT ASSETS</u>			
Stock		36,552	19,610
Debtors & Prepayments		79,918	3,482
Cash at Bank & In Hand		19,546	6,504
		-----	-----
		136,016	29,596
<u>LESS:</u>			
<u>CREDITORS: Amounts Falling Due Within 1 Year</u>		(138,213)	(127,924)
		-----	-----
<u>NET CURRENT (LIABILITIES)</u>		( 2,197)	( 98,328)
		-----	-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		265,984	107,323
<u>LESS:</u>			
<u>ADVANCE DEPOSITS HELD</u>		(137,839)	( 33,645)
<u>CREDITORS: Amounts Falling Due More Than 1 Year</u>		( 30,556)	(101,267)
		-----	-----
<u>NET ASSETS / (LIABILITIES)</u>		<u>97,589</u>	<u>( 27,589)</u>
<u>REPRESENTED BY:</u>			
<u>SHARE CAPITAL</u>	4.	100	100
<u>PROFIT AND LOSS ACCOUNT</u>		97,489	( 27,689)
		-----	-----
<u>SHAREHOLDERS' FUNDS / (DEFICIT)</u>		<u>97,589</u>	<u>(27,589)</u>
		=====	=====

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 "the Act". Shareholders holding 10% or more of the company's share capital have not issued a notice under section 249B(2) of the Act requiring an audit. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act, and for preparing accounts which give a true and fair view of the state of the company's affairs as at the end of the financial year and of its profit for the year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company. Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies under section 246 and schedule 8 part 1 of the Act because in the opinion of the director the company is entitled to make use of the special exemptions as a small company. The abbreviated accounts have been prepared in accordance with special provisions of part V11 of the Act applicable to small companies.

Approved by the board on 10<sup>th</sup> day of May 2002, and signed on its behalf by the director:

MISS K. E. TAYLOR



**FRAN 'N' BRU LIMITED**

**NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2001**

**1. BASIS OF ACCOUNTS**

These accounts have been prepared on a going concern basis that assumes that the company will continue to trade for the foreseeable future. The validity of this assumption is dependent on sufficient and continuing financial support being made available by the company's creditors. If the company were unable to continue to trade adjustments would have to be made to reduce the value of assets to their realizable amount, to reclassify fixed assets as current assets, long term liabilities as current liabilities, and to provide for any further liabilities that may arise.

**2. ACCOUNTING POLICIES**

**a) Format:**

The accounts have been prepared under the historical cost convention.

**b) Cash flow Statement:**

The company qualifies as a small company under the Companies Act 1985, and accordingly, the director has elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

**c) Stock: Stock is valued at the lower of purchase cost and net realizable value.**

**d) Depreciation: Depreciation is provided on tangible fixed assets only, and is calculated on the reducing balance at the annual rate of 25% to write off those assets over their expected useful working lives.**

**FRAN 'N' BRU LIMITED**

**NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2001**

3.	<b><u>TANGIBLE FIXED ASSETS: COMPUTER, FURNITURE, FIXTURES &amp; EQUIPMENT</u></b>			
	<b>LEASEHOLD BUILDINGS</b>	<b>MOTOR VEHICLE</b>	<b>TOTAL</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b><u>Cost:</u></b>			
At 01.01.01	340,369	30,481	19,825	390,675
Less: Landlord's Contribution b/f (160,000)				(160,000)
Addition	65,303	4,731	NIL	70,034
	-----	-----	-----	-----
At 31.12.01	245,672	35,212	19,825	300,709
	-----	-----	-----	-----
	<b><u>Depreciation:</u></b>			
At 01.01.01	NIL	16,002	9,022	25,024
Addition	NIL	4,803	2,701	7,504
	-----	-----	-----	-----
At 31.12.01	NIL	20,805	11,723	32,528
	-----	-----	-----	-----
	<b><u>Net Book Value:</u></b>			
At 01.01.01	180,369	14,479	10,803	205,651
	=====	=====	=====	=====
At 31.12.01	245,672	14,407	8,102	268,181
	=====	=====	=====	=====
4.	<b><u>SHARE CAPITAL:</u></b>			
	<b><u>AUTHORISED</u></b>			
	100 Ordinary Shares of £1 each	100	100	
		=====	=====	
	<b><u>ISSUED AND FULLY PAID</u></b>			
	100 Ordinary Shares of £1 each	100	100	
		=====	=====	

5. **DIRECTOR'S AND RELATED PARTIES' TRANSACTIONS**

- Included in additional cost of Leasehold Buildings is £63,016 (2000: £89,062) due to Ladera Limited, a related party, for building work done.