

Registered Number 03271319

Sytec Computers Limited

Abbreviated Accounts

31 October 2016

Balance Sheet as at 31 October 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		682	21
		<u>682</u>	<u>21</u>
Current assets			
Stocks		800	0
Debtors		8,052	11,768
Cash at bank and in hand		4,144	1,311
Total current assets		<u>12,996</u>	<u>13,079</u>
Creditors: amounts falling due within one year		(12,137)	(10,907)
Net current assets (liabilities)		859	2,172
Total assets less current liabilities		<u>1,541</u>	<u>2,193</u>
Total net assets (liabilities)		<u>1,541</u>	<u>2,193</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,539	2,191

Shareholders funds

1,541

2,193

- a. For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 July 2017

And signed on their behalf by:

Mr R Weavers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Long term work in progress on service contracts extending beyond one accounting period is valued at net realisable value only where the right to consideration arises during the accounting period.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment 25% Method for Equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 November 2015	2,501	2,501
Additions	999	999
At 31 October 2016	<u>3,500</u>	<u>3,500</u>
Depreciation		
At 01 November 2015	2,480	2,480
Charge for year	338	338
At 31 October 2016	<u>2,818</u>	<u>2,818</u>
Net Book Value		
At 31 October 2016	682	682

At 31 October 2015

21

21

3 Creditors: amounts falling due after more than one year

4 Share capital

2016

2015

£

£

Authorised share capital:

2 Ordinary of £1 each

2

2

**Allotted, called up and fully
paid:**

2 Ordinary of £1 each

2

2