

Registered Number 03270867

THE CREDIT CONTROL AGENCY LIMITED

Abbreviated Accounts

31 October 2008

## THE CREDIT CONTROL AGENCY LIMITED

Registered Number 03270867

## Balance Sheet as at 31 October 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		<u>1,072</u>		<u>980</u>
Total fixed assets			<u>1,072</u>		<u>980</u>
<b>Current assets</b>					
Stocks				850	
Debtors		12,707		11,667	
Cash at bank and in hand		5,529		5,178	
Total current assets		<u>18,236</u>		<u>17,695</u>	
<b>Creditors: amounts falling due within one year</b>		(15,228)		(17,497)	
Net current assets			3,008		198
Total assets less current liabilities			<u>4,080</u>		<u>1,178</u>
Total net Assets (liabilities)			4,080		1,178
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>3,980</u>		<u>1,078</u>
Shareholders funds			<u>4,080</u>		<u>1,178</u>

- a. For the year ending 31 October 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 August 2009

And signed on their behalf by:

Mrs J Redmond, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 October 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sale of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Computer Equipment	33.33% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 October 2007	9,198
additions	529
disposals	
revaluations	
transfers	
At 31 October 2008	<u>9,727</u>
Depreciation	
At 31 October 2007	8,218
Charge for year	437
on disposals	
At 31 October 2008	<u>8,655</u>
Net Book Value	
At 31 October 2007	980
At 31 October 2008	<u>1,072</u>

**3 Share capital**

	2008 £	2007 £
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

**3 Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**4 Stocks**

Work in progress is valued at the lower of cost and net realisable value.  
and an appropriate portion of fixed and variable overheads.

Cost includes all direct expenditure