

Registered number
3270844

INDEPENDENT SERVICE COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003



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COMPANIES HOUSE 03/09/04

INDEPENDENT SERVICE COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2003

	Notes	2003	2002
		£	£
Fixed assets			
Investments	2	<u>30,415</u>	<u>27,845</u>
Current assets			
Debtors		17,872	16,647
Cash at bank and in hand		<u>1,267</u>	<u>592</u>
		19,139	17,239
Creditors: amounts falling due within one year		<u>(15,526)</u>	<u>(1,343)</u>
Net current assets		3,613	15,896
Net assets		<u>34,028</u>	<u>43,741</u>
Capital and reserves			
Called up share capital	3	28,180	28,180
Profit and loss account		<u>5,848</u>	<u>15,561</u>
Shareholders' funds		<u>34,028</u>	<u>43,741</u>

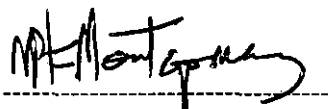
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



N P K Montgomery

Director

Approved by the board on 24 August 2004

INDEPENDENT SERVICE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of services supplied by the company net of VAT.

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

2 Investments

£

Cost

At beginning of year	28,711
Additions	12,983
Disposals	(11,279)
At end of year	30,415

Listed investments	2003	2002
	£	£
Listed investments	30,415	27,845
Listed investments at market value	25,643	20,837

3 Share capital

2003 **2002**
£ £

Authorised:

Ordinary shares of £0.10 each	100,000	100,000
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	2003	2002	2003	2002
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £0.10 each	281,800	281,800	28,180	28,180

4 Transactions with directors

During the year the company purchased consultancy services from Cadland Limited amounting to £NIL (2002: £260). N P K Montgomery, a director of Independent Service Company Limited is also a director of Cadland Limited. All transactions were carried out under normal commercial terms.

During the year Independent Service Company Limited was provided services from Colin Coleman and Company, an unincorporated business, amounting to £6,496. This business belongs to C Coleman, who is also a director of Independent Service Company Limited. At the year end, Independent Service Company Limited owed an amount of £14,636 to Colin Coleman and Company. All transactions were carried out under normal commercial terms.