

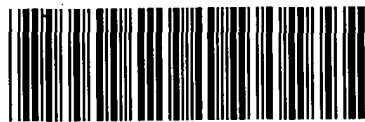
Registered number
03270844

INDEPENDENT SERVICE COMPANY LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

TUESDAY



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29/09/2015

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COMPANIES HOUSE

INDEPENDENT SERVICE COMPANY LIMITED
(REGISTERED NUMBER: 03270844)
ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
Fixed assets					
Investments	3		24,916		27,960
Current assets					
Debtors		4,293		4,652	
Cash at bank		606		73	
		4,899		4,725	
Creditors: Amounts falling due within one year		(25,170)		(21,663)	
Net current liabilities			(20,271)		(16,938)
Net assets			4,645		11,022
Capital and reserves					
Called up share capital	4	45,088		45,088	
Profit and loss account		(40,443)		(34,066)	
Shareholders' funds			4,645		11,022


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director and authorised for issue on 28th September 2015



 C R Coleman
 Director

INDEPENDENT SERVICE COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed asset investments

Fixed asset investments are included at cost less amounts written off. Profits or losses arising from the disposal of fixed asset investments are treated as part of the results from ordinary activities.

Foreign currency

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All exchange differences are taken to the profit and loss account.

Operating lease

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Going concern

The financial statements have been prepared on a going concern basis. The company's ability to continue to trade is dependant upon the support of its directors. If this assumption proves to be inappropriate, adjustments may have to be made to adjust the value of assets to their recoverable amounts, to provide for any further liabilities which might arise and reclassify fixed assets as current assets.

INDEPENDENT SERVICE COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

3 Fixed assets

	Investments £	Total £
Cost		
At 1 January 2014	27,960	27,960
Disposals	<u>(3,044)</u>	<u>(3,044)</u>
At 31 December 2014	<u>24,916</u>	<u>24,916</u>
Net book value		
At 31 December 2014	<u>24,916</u>	<u>24,916</u>
At 31 December 2013	<u>27,960</u>	<u>27,960</u>

4 Share capital

Allotted, called up and fully paid shares

	No.	2014 £	No.	2013 £
Ordinary shares of £0.10 each	<u>450,880</u>	<u>45,088</u>	<u>450,880</u>	<u>45,088</u>