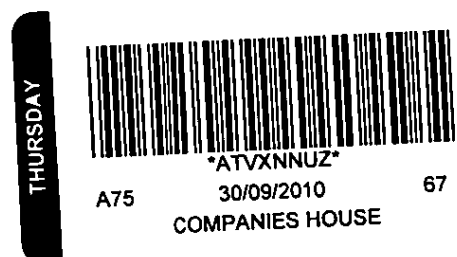


Registered number  
03270844

**INDEPENDENT SERVICE COMPANY LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**



# INDEPENDENT SERVICE COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

REGISTERED NUMBER: 03270844

	Notes	2009	2008
		£	£
<b>Fixed assets</b>			
Investments	2	34,033	34,033
<b>Current assets</b>			
Debtors		22,148	23,170
Cash at bank and in hand		40	100
		<u>22,188</u>	<u>23,270</u>
<b>Creditors: amounts falling due within one year</b>		<u>(13,655)</u>	<u>(13,646)</u>
<b>Net current assets</b>		<u>8,533</u>	<u>9,624</u>
<b>Total assets less current liabilities</b>		<u>42,566</u>	<u>43,657</u>
<b>Capital and reserves</b>			
Called up share capital	3	45,088	45,088
Profit and loss account		<u>(2,522)</u>	<u>(1,431)</u>
<b>Shareholders' funds</b>		<u>42,566</u>	<u>43,657</u>

The director is satisfied that the company is entitled to audit exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act

The director acknowledges his responsibilities for

ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006,

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts were approved by the board on 24<sup>th</sup> September 2010 and signed on its behalf by



C R Coleman  
Director

# INDEPENDENT SERVICE COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2009

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#### 1 Principal accounting policies

##### *Basis of accounting*

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### *Turnover*

Turnover represents the value of services supplied, net of VAT, and the fair value of the right to consideration in exchange for the performance of its contractual obligations

##### *Investments*

Investments are included at cost less amounts written off Profits or losses arising from the disposal of fixed asset investments are treated as part of the results from ordinary activities

##### *Foreign currencies*

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

#### 2 Investments

	Other investments £
At beginning of year	34,033
At end of year	<u>34,033</u>

3 Share capital	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid				
Ordinary shares of £0.10 each	<u>450,880</u>	<u>450,880</u>	<u>45,088</u>	<u>45,088</u>

#### 4 Transactions with the director

At the year end, the company owed a net amount of £nil (2008 £465) to Colin Coleman and Company This business belongs to C Coleman, who is also a director of the company

During the year, the company provided services to ISC Best Practice Consultancy Limited, a company in which C R Coleman is the director The amount owed at the balance sheet date was £8,875 (2008 £8,875) All transactions were carried out under normal commercial terms