

Registered number  
03270844

**INDEPENDENT SERVICE COMPANY LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**



**INDEPENDENT SERVICE COMPANY LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2012****REGISTERED NUMBER: 03270844**

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Investments	2	31,198	31,971
<b>Current assets</b>			
Debtors		2,667	19,374
Cash at bank		<u>1,405</u>	<u>253</u>
		4,072	19,627
<b>Creditors: amounts falling due within one year</b>		<u>(19,770)</u>	<u>(14,109)</u>
<b>Net current (liabilities)/assets</b>		<u>(15,698)</u>	<u>5,518</u>
<b>Total assets less current liabilities</b>		<u>15,500</u>	<u>37,489</u>
<b>Capital and reserves</b>			
Called up share capital	3	45,088	45,088
Profit and loss account		<u>(29,588)</u>	<u>(7,599)</u>
<b>Shareholders' funds</b>		<u>15,500</u>	<u>37,489</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The accounts were approved by the board on 23 September 2013 and signed on its behalf by

  
C Coleman  
Director

# INDEPENDENT SERVICE COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2012

#### 1 Principal accounting policies

##### ***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### ***Turnover***

Turnover represents the value of services provided, net of VAT, and the fair value of the right to consideration in exchange for the performance of its contractual obligations

##### ***Investments***

Investments are included at cost less amounts written off. Profits or losses arising from the disposal of fixed asset investments are treated as part of the results from ordinary activities

##### ***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All exchange differences are taken to the profit and loss account

#### 2 Investments

£

##### **Cost**

At 1 January 2012	31,971
Additions	176
Disposals	(949)
<b>At 31 December 2012</b>	<b>31,198</b>

##### **Net book value**

<b>At 31 December 2012</b>	<b>31,198</b>
<i>At 31 December 2011</i>	<i>31,971</i>

#### 3 Share capital

	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£0 10 each	<b>450,880</b>	<b>45,088</b>	<b>45,088</b>