

Registered number
03270844

INDEPENDENT SERVICE COMPANY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

FRIDAY



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28/09/2012

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COMPANIES HOUSE

INDEPENDENT SERVICE COMPANY LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2011****REGISTERED NUMBER: 03270844**

	Notes	2011 £	2010 £
Fixed assets			
Investments	2	31,971	34,033
Current assets			
Debtors		19,374	22,297
Cash at bank		253	-
		<u>19,627</u>	<u>22,297</u>
Creditors, amounts falling due within one year		<u>(14,109)</u>	<u>(14,694)</u>
Net current assets		<u>5,518</u>	<u>7,603</u>
Total assets less current liabilities		<u>37,489</u>	<u>41,636</u>
Capital and reserves			
Called up share capital	3	45,088	45,088
Profit and loss account		<u>(7,599)</u>	<u>(3,452)</u>
Shareholders' funds		<u>37,489</u>	<u>41,636</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The accounts were approved by the board on 27 September 2012 and signed on its behalf by



C Coleman
Director

INDEPENDENT SERVICE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of services provided, net of VAT, and the fair value of the right to consideration in exchange for the performance of its contractual obligations

Investments

Investments are included at cost less amounts written off. Profits or losses arising from the disposal of fixed asset investments are treated as part of the results from ordinary activities

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All exchange differences are taken to the profit and loss account

Operating lease commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the lease term

2 Investments

£

Cost

At 1 January 2011

34,033

Disposals

(2,062)

At 31 December 2011

31,971

Net book value

At 31 December 2011

31,971

At 31 December 2010

34,033

3 Share capital

Nominal

2011

2011

2010

value

Number

£

£

Allotted, called up and fully paid

Ordinary shares

£0.10 each

450,880

45,088

45,088