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Registered number
03270844

INDEPENDENT SERVICE COMPANY LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006

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COMPANIES HOUSE 496

INDEPENDENT SERVICE COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	£	2006 £	£	2005 £
Fixed assets					
Investments	2		37,937		36,278
Current assets					
Debtors		17,596		19,539	
Cash at bank and in hand		18		431	
		17,614		19,970	
Creditors' amounts falling due within one year		(12,079)		(12,873)	
Net current assets			5,535		7,097
			43,472		43,375
Capital and reserves					
Called up share capital	3		45,088		45,088
Profit and loss account			(1,616)		(1,713)
Shareholders' funds			43,472		43,375

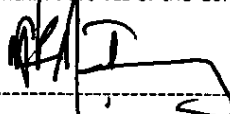
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985,

and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



N P K Montgomery

Director

Approved by the board on

31 Aug 2007

INDEPENDENT SERVICE COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2006

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company net of VAT

Investments

Investments are included at cost less amounts written off Profits or losses arising from the disposal of fixed asset investments are treated as part of the results from ordinary activities

2 Investments

£

Cost

At beginning of year	36,278
Additions	1,659
At end of year	37,937

3 Share capital

2006

2005

£

£

Authorised

Ordinary shares of £0.10 each

100,000

100,000

2006

2005

2006

2005

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £0.10 each

450,880

450,880

45,088

45,088

During the year the company issued, at par, 169,080 Ordinary shares of £0.10 each

4 Transactions with directors

During the year Colin Coleman and Company, an unincorporated business, provided services to the company amounting to £1,234 (2004 £9,850). This business belongs to C Coleman, who is also a director of the company. At the year end, the company owed a net amount of £88.0 (2004 £23,616) to Colin Coleman and Company. All transactions were carried out under normal commercial terms.