

INDEPENDENT SERVICE COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2000



INDEPENDENT SERVICE COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2000

	Notes	£	2000 £	£	1999 £
Fixed Assets					
Fixed asset investments			15,651		-
Current Assets					
Debtors		3,328		3,415	
Cash at bank and in hand		1,588		2,063	
		4,916		5,478	
Creditors: Amounts Falling Due Within One Year		18,363		5,962	
Net Current Liabilities			(13,447)		(484)
Total Assets Less Current Liabilities			2,204		(484)
Capital and Reserves					
Share capital	2		2,900		400
Profit and loss account			(696)		(884)
Shareholders' Funds			2,204		(484)

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st December 2000.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 26 October 2001 and signed on its behalf.


Mr N P K Montgomery
Director

INDEPENDENT SERVICE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT.

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

2 Share Capital

2000	1999
£	£

Authorised

1,000,000 Ordinary shares of £0.10 each

100,000	100,000
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Allotted

2,900 Allotted, called up and fully paid ordinary shares of £0.10 each

2,900	400
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25,000 ordinary shares were issued at par during the year.

3 Transactions with Directors

During the year the company purchased consultancy services from Cadland Limited for £16,000. Mr N P K Montgomery is a director and the controlling party of this company.