

Registered number  
03270801

**PARKINSON GEOSCIENCE LIMITED**

Abbreviated Accounts

31 October 1999



**PARKINSON GEOSCIENCE LIMITED**  
**Accountants' Report**

**Accountants' report on the unaudited accounts**  
**to the director of PARKINSON GEOSCIENCE LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 October 1999, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Molly Pittfield  
Chartered Certified Accountants

Tapestry Court  
Mortlake High Street  
London  
SW14 8HJ

*13 March 2000*

**PARKINSON GEOSCIENCE LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 October 1999**

	Notes	1999 £	1998 £
<b>Fixed assets</b>			
Tangible assets	2	31,368	30,630
<b>Current assets</b>			
Debtors		10,326	39,553
Cash at bank and in hand		78,869	-
		<u>89,195</u>	<u>39,553</u>
<b>Creditors: amounts falling due within one year</b>		<u>(69,637)</u>	<u>(57,052)</u>
<b>Net current assets/(liabilities)</b>		19,558	(17,499)
<b>Net assets</b>		<u>50,926</u>	<u>13,131</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		50,826	13,031
<b>Shareholder's funds</b>		<u>50,926</u>	<u>13,131</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



N Parkinson Director

Approved by the Board on 9 March 2000

**PARKINSON GEOSCIENCE LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 1999**

**1 Accounting policies**

***Accounting convention***

The accounts have been prepared under the historical cost convention.

***Turnover***

Turnover represents amounts receivable for services supplied, net of value added tax and trade discounts

***Tangible fixed assets and depreciation***

Tangible fixed assets are stated at cost less depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance basis
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***Deferred taxation***

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, only to the extent that in the opinion of the directors a liability to taxation is unlikely to crystallise in the foreseeable future.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

***Pensions***

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP24

**2 Tangible fixed assets**

£

**Cost**

At 1 November 1998	38,463
Additions	6,274

At 31 October 1999	<u>44,737</u>
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**Depreciation**

At 1 November 1998	7,833
Charge for the year	5,536

At 31 October 1999	<u>13,369</u>
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**Net book value**

At 31 October 1999	<u>31,368</u>
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At 31 October 1998	<u>30,630</u>
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**PARKINSON GEOSCIENCE LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 1999**

**3 Share capital**

			<b>1999</b> <b>£</b>	<b>1998</b> <b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>1999</b> <b>No</b>	<b>1998</b> <b>No</b>	<b>1999</b> <b>£</b>	<b>1998</b> <b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>