

Registered number
03270801

Parkinson Geoscience Limited

Abbreviated Accounts

31 October 2010



PARKINSON GEOSCIENCE LIMITED
INDEPENDENT ACCOUNTANTS' REPORT
TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF
PARKINSON GEOSCIENCE LIMITED

You consider that the company is exempt from an audit for the year ended 31 October 2010. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keep accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 1 to 7 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.


MOLLOY PITFIELD LTD
CHARTERED CERTIFIED ACCOUNTANTS

4 Tapestry Court
99 Mortlake High Street
London SW14 8HJ

14 Feb 2011 2011

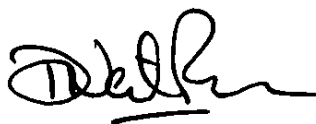
Parkinson Geoscience Limited
Balance Sheet
as at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	-	-
Current assets			
Debtors		18,506	16,100
Cash at bank and in hand		345,517	310,144
		<u>364,023</u>	<u>326,244</u>
Creditors: amounts falling due within one year		(129,566)	(104,881)
Net current assets		<u>234,457</u>	<u>221,363</u>
Total assets less current liabilities		<u>234,457</u>	<u>221,363</u>
Net assets		<u>234,457</u>	<u>221,363</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		234,357	221,263
Shareholder's funds		<u>234,457</u>	<u>221,363</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



D N PARKINSON, DIRECTOR
 Approved by the Board on

4th February 2011

Parkinson Geoscience Limited
Notes to the Accounts
for the year ended 31 October 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax of services provided

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 100% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Provision is made where material.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction

Pensions

The company operates a money purchase scheme on behalf of its key employees. Contributions are charged to the profit and loss account in the year in which they are paid. No contributions have been made since 2006.

2 Tangible fixed assets

	Plant and machinery etc £	Total £
Cost		
At 1 November 2009	-	-
Additions	710	710
At 31 October 2010	<u>710</u>	<u>710</u>
Depreciation		
At 1 November 2009	-	-
Charge for the year	710	710
At 31 October 2010	<u>710</u>	<u>710</u>
Net book value		
At 31 October 2010	<u>-</u>	<u>-</u>
At 31 October 2009	<u>-</u>	<u>-</u>

Parkinson Geoscience Limited
Notes to the Accounts
for the year ended 31 October 2010

	2010	2009
	£	£
3 Share capital		
Allotted, called up and fully paid		
A' ordinary shares of £1 each	50	50
B' ordinary shares of £1 each	50	50
	<u>100</u>	<u>100</u>

4 Controlling party

For the whole year the company was under the control of Mr D N & Mrs E J Parkinson,
joint shareholder in the company