

Registered number
03270801

PARKINSON GEOSCIENCE LIMITED

Abbreviated Accounts

31 October 2005



PARKINSON GEOSCIENCE LIMITED
INDEPENDENT ACCOUNTANTS' REPORT
TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF
PARKINSON GEOSCIENCE LIMITED

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31 October 2005 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.


MOLLOY PITFIELD
CHARTERED CERTIFIED ACCOUNTANTS

3 Tapestry Court
99 Mortlake High Street
London SW14 8HJ



2006

PARKINSON GEOSCIENCE LIMITED
Balance Sheet
as at 31 October 2005

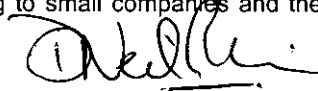
	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	-	2,084
Current assets			
Work in progress	1,000	-	
Debtors	41,849	49,900	
Cash at bank and in hand	221,413	236,379	
	<u>264,262</u>	<u>286,279</u>	
Creditors: amounts falling due within one year	<u>(127,713)</u>	<u>(162,324)</u>	
Net current assets		136,549	123,955
Net assets		<u>136,549</u>	<u>126,039</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>136,449</u>	<u>125,939</u>
Shareholder's funds		<u>136,549</u>	<u>126,039</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective June 2002).


D N Parkinson Director
Approved by the Board on 22nd April 2006

The notes on pages 3 and 4 form part of these financial statements.

PARKINSON GEOSCIENCE LIMITED
Notes to the Financial Statements
for the year ended 31 October 2005

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts receivable for services supplied, net of value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Equipment	50% straight line
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Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax has been considered to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The amount in question is immaterial.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Pensions

The company operates a money purchase scheme on behalf of its key employees. Contributions are accounted for in the year in which paid.

2 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 November 2004	55,053
At 31 October 2005	<u>55,053</u>
Depreciation	
At 1 November 2004	52,969
Charge for the year	2,084
At 31 October 2005	<u>55,053</u>
Net book value	
At 31 October 2005	<u>-</u>
At 31 October 2004	<u>2,084</u>

PARKINSON GEOSCIENCE LIMITED
Notes to the Financial Statements
for the year ended 31 October 2005

3 Share capital

	2005	2004
	£	£
Authorised:		
A' ordinary shares of £1 each	500	500
B' ordinary shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
A' ordinary shares of £1 each	50	50
B' ordinary shares of £1 each	50	50
	<u>100</u>	<u>100</u>