

Registered number  
3270798

Ram Records Limited

Abbreviated Accounts

31 December 2003



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COMPANIES HOUSE

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0147  
29/10/04

**Ram Records Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2003**

|   | Notes | 2003<br>£      | 2002<br>£      |
|---|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible assets                                       | 2     | 39,967         | 32,889         |
| <b>Current assets</b>                                 |       |                |                |
| Stocks  |       | 8,709          | 15,253         |
| Debtors   |       | 125,660        | 81,939         |
| Cash at bank and in hand                              |       | 108,858        | 83,198         |
|   |       | <u>243,227</u> | <u>180,390</u> |
| <b>Creditors: amounts falling due within one year</b> |       | (34,333)       | (11,460)       |
| <b>Net current assets</b>                             |       | <u>208,894</u> | <u>168,930</u> |
| <b>Net assets</b>                                     |       | <u>248,861</u> | <u>201,819</u> |
| <b>Capital and reserves</b>                           |       |                |                |
| Called up share capital                               | 3     | 4              | 4              |
| Profit and loss account                               |       | 248,857        | 201,815        |
| <b>Shareholders' funds</b>                            |       | <u>248,861</u> | <u>201,819</u> |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

S Bourne  
Director



Approved by the board on October 2004

**Ram Records Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2003**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                    |                                |
|--------------------|--------------------------------|
| Computer equipment | 25% per annum reducing balance |
| Equipment          | 25% per annum reducing balance |
| Music equipment    | 25% per annum reducing balance |

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Ram Records Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2003**

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2003

64,787

Additions

20,400

At 31 December 2003

85,187

**Depreciation**

At 1 January 2003

31,898

Charge for the year

13,322

At 31 December 2003

45,220

**Net book value**

At 31 December 2003

39,967

At 31 December 2002

32,889

**3 Share capital**

**2003**

**2002**

£

£

Authorised:

Ordinary shares of £1 each

4

4

**2003**  
**No**

**2002**  
**No**

**2003**  
**£**

**2002**  
**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

4

4

4

4

**4 Transactions with directors**

Included within the profit and loss are expenses paid to the Director A Clarke of £6,000 rent. Royalties of £11,120 were paid to BCM, a partnership in which A Clarke was a partner. Royalties of £7,147 were paid to And One Limited, a company in which A Clarke was a director.