

Report of the Director and

Financial Statements

For the year ended 31 October 2000

for

Cramer Court

Residents Company Limited



Cramer Court
Residents Company Limited

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For the year ended 31 October 2000

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Pages six and seven do not form part of the statutory financial statements

Cramer Court
Residents Company Limited

Report of the Director
For the year ended 31 October 2000

The director presents the report with the financial statements of the company for the year ended 31 October 2000.

PRINCIPAL ACTIVITY:

The principal activity of the company is to hold the lease for the manager's land and main structures of the property known as Cramer Court in Warwick Road, New Malden, Surrey and to manage and maintain the property.

DIRECTOR:

The director during the year under review was:

R J Baines

who holds no beneficial interest in the issued share capital of the company.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD.

R J Baines
Director



Approved by the Board: 12 May 2001

REGISTERED OFFICE:

29c Walton Road
East Molesey
Surrey

Cramer Court
Residents Company Limited

Income and Expenditure Account
For the year ended 31 October 2000

Notes	Continuing activity	
	2000	1999
	£	£
1 INCOME:	5,940	5,100
Management and maintenance costs	<u>(5,671)</u>	<u>(5,863)</u>
2 OPERATING SURPLUS / (DEFICIT):	269	(763)
Interest received	<u>19</u>	<u>6</u>
SURPLUS / (DEFICIT) ON ORDINARY ACTIVITIES:		
before taxation	288	(757)
Taxation	<u>(4)</u>	<u>-</u>
SURPLUS / (DEFICIT) FOR THE FINANCIAL YEAR:	284	(757)
(Deficit) / surplus brought forward	<u>(663)</u>	<u>94</u>
(Deficit) carried forward	<u>(379)</u>	<u>(663)</u>

CONTINUING OPERATIONS:

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES:

The company has no recognised gains or losses other than the income and expenditure for the above two financial years.

Cramer Court
Residents Company Limited

Balance Sheet
At 31 October 2000

Notes

	2000 £	1999 £
CURRENT ASSETS:		
Service charge arrears	165	488
Funds at bank	<u>731</u>	<u>90</u>
	896	578
	<hr/>	<hr/>
CREDITORS: - amounts falling due within one year:		
Refunds due to members	(247)	(247)
Other creditors	(494)	-
Accrued charges	<u>(394)</u>	<u>(874)</u>
	(1,135)	(1,121)
	<hr/>	<hr/>
TOTAL NET (LIABILITIES):	(239)	(543)
	<hr/>	<hr/>
 CAPITAL AND RESERVES:		
3 Called up share capital	140	120
Income and expenditure account	<u>(379)</u>	<u>(663)</u>
	<hr/>	<hr/>
4 Shareholders' funds	(239)	(543)
	<hr/>	<hr/>

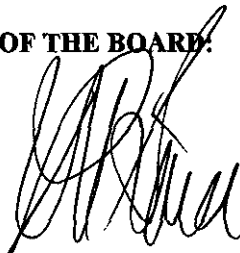
For the year ended 31 October 2000 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice requesting an audit has been deposited under section 249B(2).

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

R J Baines
Director



Approved by the Board: 12 May 2001

Cramer Court
Residents Company Limited

Notes to the Financial Statements
For the year ended 31 October 2000

1 ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention.

Income

Income comprises service charges receivable from members in the year.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

2 DIRECTOR'S REMUNERATION AND RELATED PARTIES:

The director receives no remuneration for his services. R J Baines is the proprietor of a firm of property managers and surveyors contracted to manage the company for which the firm received a fee of £928, including value-added tax, for the year.

3 CALLED UP SHARE CAPITAL:	Nominal		2000	1999
<i>Authorised:</i>	value	Number	£ Number	£
Class				
'A' ordinary	£10	2	20 2	20
'B' ordinary	£10	12	120 12	120
			<u>140</u>	<u>140</u>
<i>Allotted, issued and fully paid:</i>				
Class				
'A' ordinary	£10	2	20 2	-
'B' ordinary	£10	12	120 12	120
			<u>140</u>	<u>120</u>

During the year the company made a call on the 2 'A' shares at par.

Both 'A' and 'B' ordinary shares have the following common features:

- the company shall not declare any dividend on any of its profits.
- there are no redemption provisions.
- in the event of a winding up the shareholders may only receive the amount of capital paid up in respect of the shares held by them.

All 'B' shares carry the right to vote at any general meeting of the company; the 'A' shares have no voting rights.

4 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS:

Surplus / (deficit) for the financial year	284	(757)
Call on 2 'A' shares at par	<u>20</u>	<u>-</u>
Movement in year	304	(757)
Shareholders' funds brought forward	<u>(543)</u>	<u>214</u>
Shareholders' funds carried forward	<u>(239)</u>	<u>(543)</u>

5 LEASE

The Company holds the lease covering the manager's land and main structures at Cramer Court for a period of 125 years (less one day) from 1 January 1996.