

Report of the Director and

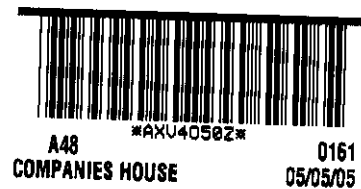
Financial Statements

For the year ended 31 October 2004

for

Cramer Court

Residents Company Limited



**Cramer Court**  
**Residents Company Limited**

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**For the year ended 31 October 2004**

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Pages six and seven do not form part of the statutory financial statements

**Cramer Court**  
**Residents Company Limited**

**Report of the Directors**  
**For the year ended 31 October 2004**

The directors present the report with the financial statements of the company for the year ended 31 October 2004.

**PRINCIPAL ACTIVITY:**

The principal activity of the company is to hold the lease for the manager's land and main structures of the property known as Cramer Court in Warwick Road, New Malden Surrey and to manage and maintain the property.

**DIRECTORS:**

The directors who have served during the year and subsequent period together with their beneficial interest in the issued share capital of the company are as follows:

	Ordinary shares of £10 each			
	31 10 2004		31 10 2003	
	'A' shares	'B' shares	'A' shares	'B' shares
R J Baines	-	-	-	-
A J Barter	-	1	-	1
M N Clarke - resigned 19 November 2003	-	-	-	-

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**SIGNED ON BEHALF OF THE BOARD:**

R J Baines  
**Director**



Approved by the Board: .....

22/4/05

**REGISTERED OFFICE:**

29c Walton Road  
East Molesey  
Surrey  
KT8 0DH

**Cramer Court**  
**Residents Company Limited**

**Income and Expenditure Account**  
**For the year ended 31 October 2004**

Notes	2004 £	2003 £
1 <b>INCOME:</b>	8,952	7,200
Management and maintenance costs	<u>(7,501)</u>	<u>(6,940)</u>
2 <b>OPERATING SURPLUS:</b>	1,451	260
Interest received	<u>-</u>	<u>17</u>
<b>SURPLUS ON ORDINARY ACTIVITIES:</b>		
before taxation	1,451	277
Taxation	<u>-</u>	<u>6</u>
<b>SURPLUS FOR THE FINANCIAL YEAR:</b>	1,451	271
Surplus brought forward	<u>2,476</u>	<u>2,205</u>
Surplus carried forward	<u>3,927</u>	<u>2,476</u>

**CONTINUING OPERATIONS:**

None of the company's activities were acquired or discontinued during the above two financial years.

**TOTAL RECOGNISED GAINS AND LOSSES:**

The company has no recognised gains or losses other than the income and expenditure for the above two financial years.

**Cramer Court**  
**Residents Company Limited**

**Balance Sheet**  
**At 31 October 2004**

Notes	2004 £	2003 £
<b>CURRENT ASSETS:</b>		
Service charges in arrears	1,119	833
Funds at bank	<u>3,563</u>	<u>2,567</u>
	<u>4,682</u>	<u>3,400</u>
<b>CREDITORS: - amounts falling due within one year:</b>		
Other creditors	192	181
Accrued charges	<u>423</u>	<u>603</u>
	<u>615</u>	<u>784</u>
<b>TOTAL NET ASSETS:</b>	<u>4,067</u>	<u>2,616</u>
<b>CAPITAL AND RESERVES:</b>		
3 Called up share capital	140	140
Income and expenditure account	<u>3,927</u>	<u>2,476</u>
Shareholders' funds	<u>4,067</u>	<u>2,616</u>

For the year ended 31 October 2004 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice requesting an audit has been deposited under section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**SIGNED ON BEHALF OF THE BOARD:**



R J Baines  
Director

Approved by the Board: 22.04.05

**Cramer Court**  
**Residents Company Limited**

**Notes to the Financial Statements**  
**For the year ended 31 October 2004**

**1 ACCOUNTING POLICIES:**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Income**

Income comprises service charges receivable from members in the year.

**2 DIRECTORS' REMUNERATION AND RELATED PARTIES:**

The directors received no remuneration for their services. R J Baines is the proprietor of a firm of property managers and surveyors contracted to manage the company for which the firm was paid a fee of £954, including value-added tax, in the year.

**3 CALLED UP SHARE CAPITAL:**

	Nominal value	Number	2004 £	2003 £
<i>Authorised, issued and fully paid:</i>				
Class				
'A' ordinary	£10	2	20	20
'B' ordinary	£10	12	120	120
			<u>140</u>	<u>140</u>

Both 'A' and 'B' ordinary shares have the following common features:

- the company shall not declare any dividend on any of its profits.
- there are no redemption provisions.
- in the event of a winding up the shareholders may only receive the amount of capital paid up in respect of the shares held by them.

Each 'B' share carries the right to one vote at any general meeting of the company; the 'A' shares carry no voting rights.

**4 LONG -TERM LEASE:**

The company holds the lease covering the manager's land and main structures of the property known as Cramer Court in Warwick Road, New Malden, Surrey, for a period of one hundred and twenty five years (less one day) from 1 January 1996