

**MODE CONFORT U.K.
LIMITED**

**Abbreviated financial statements
31st December 1998**

Garratt & Co.
Chartered Accountants
29 Waterloo Road
Wolverhampton
West Midlands
WV1 4DJ



MODE CONFORT U.K. LIMITED

Abbreviated financial statements

Period from 1st November 1997 to 31st December 1998

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MODE CONFORT U.K. LIMITED

Auditors' report to the company

Pursuant to section 247b of the companies act 1985

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the period from 1st November 1997 to 31st December 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of the director and the auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



29 Waterloo Road
Wolverhampton
West Midlands
WV1 4DJ

GARRATT & CO.
Chartered Accountants
& Registered Auditors

26th May 1999

MODE CONFORT U.K. LIMITED

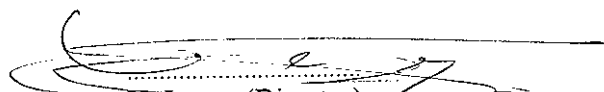
Abbreviated balance sheet

31st December 1998

	Note	31 Dec 98 £	31 Oct 97 £
Current assets			
Debtors		15,799	52,031
Cash at bank and in hand		21,749	20,717
		<u>37,548</u>	<u>72,748</u>
Creditors: Amounts falling due within one year	2	<u>(34,125)</u>	<u>(69,428)</u>
Net current assets		<u>3,423</u>	<u>3,320</u>
Total assets less current liabilities		<u>3,423</u>	<u>3,320</u>
Capital and accumulated deficiency			
Called-up equity share capital	3	5,000	5,000
Accumulated deficiency		<u>(1,577)</u>	<u>(1,680)</u>
Shareholders' funds		<u>3,423</u>	<u>3,320</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 26th May 1999


H. Letort (Director)

The notes on page 3 form part of these financial statements.

MODE CONFORT U.K. LIMITED

Notes to the abbreviated financial statements

Period from 1st November 1997 to 31st December 1998

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

(b) Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

(c) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

(d) Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. Creditors: Amounts falling due within one year

These include:

	31 Dec 98 £	31 Oct 97 £
Amount owed to parent company	<u>29,555</u>	<u>58,854</u>

3. Share capital

Authorised share capital:

	31 Dec 98 £	31 Oct 97 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	31 Dec 98 £	31 Oct 97 £
Ordinary share capital brought forward	5,000	-
Issue of ordinary shares	<u>-</u>	<u>5,000</u>
	<u>5,000</u>	<u>5,000</u>

4. Ultimate parent undertaking

The company regards Mode Confort S.A., incorporated in France, as its ultimate holding company.