

COMPANY REGISTRATION NUMBER 03270414

**BRUNO SAINT HILAIRE  
U.K. LIMITED**

**Abbreviated Accounts**

**31st December 2007**



**GARRATTS WOLVERHAMPTON LIMITED**

Chartered Accountants & Registered Auditors  
29 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DJ

# **BRUNO SAINT HILAIRE U.K. LIMITED**

## **Abbreviated Accounts**

**Year ended 31st December 2007**

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**BRUNO SAINT HILAIRE U.K. LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO BRUNO SAINT HILAIRE**  
**U.K. LIMITED**

**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts, together with the financial statements of BRUNO SAINT HILAIRE U K LIMITED for the year ended 31st December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the director and the auditor**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Garratts Wolverhampton Limited*

GARRATTS WOLVERHAMPTON LIMITED  
Chartered Accountants  
& Registered Auditors

29 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DJ

23rd January 2008

# BRUNO SAINT HILAIRE U.K. LIMITED

## Abbreviated Balance Sheet

31st December 2007

	Note	2007 £	2006 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		<u>12,575</u>	<u>13,699</u>
<b>Current assets</b>			
Debtors		628,223	457,619
Cash at bank and in hand		<u>170,153</u>	<u>179,498</u>
		798,376	637,117
<b>Creditors: Amounts falling due within one year</b>		<u>641,561</u>	<u>449,528</u>
<b>Net current assets</b>		<u>156,815</u>	<u>187,589</u>
<b>Total assets less current liabilities</b>		<u>169,390</u>	<u>201,288</u>
<b>Creditors: Amounts falling due after more than one year</b>		-	80,000
		<u>169,390</u>	<u>121,288</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>3</b>	5,000	5,000
Profit and loss account		<u>164,390</u>	<u>116,288</u>
<b>Shareholders' funds</b>		<u>169,390</u>	<u>121,288</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23rd January 2008

  
D De La Tournelle

The notes on pages 3 to 4 form part of these abbreviated accounts

# BRUNO SAINT HILAIRE U.K. LIMITED

## Notes to the Abbreviated Accounts

Year ended 31st December 2007

### 1. Accounting policies

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### (b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### (c) Fixed assets

All fixed assets are initially recorded at cost

#### (d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office equipment	- 25% per annum
Equipment	- 25% per annum

#### (e) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### (f) Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

#### (g) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### (h) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

#### (i) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# BRUNO SAINT HILAIRE U.K. LIMITED

## Notes to the Abbreviated Accounts

Year ended 31st December 2007

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1st January 2007	24,495
Additions	<u>6,154</u>
<b>At 31st December 2007</b>	<u><b>30,649</b></u>
<b>Depreciation</b>	
At 1st January 2007	10,796
Charge for year	<u>7,278</u>
<b>At 31st December 2007</b>	<u><b>18,074</b></u>
<b>Net book value</b>	
<b>At 31st December 2007</b>	<u><b>12,575</b></u>
At 31st December 2006	<u>13,699</u>

### 3. Share capital

#### Authorised share capital:

	2007 £	2006 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

#### Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>

### 4. Ultimate parent company

The ultimate parent company is Bruno Saint Hilaire, a company incorporated in France