

Company Registration No. 3269871 (England and Wales)

WILBURY CONSTRUCTION LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006



WILBURY CONSTRUCTION LIMITED

COMPANY INFORMATION

Director	S S Conway
Secretary	G D Angus
Company number	3269871
Registered office	3rd Floor Sterling House Langston Road Loughton Essex England IG10 3TS
Accountants	BDO Stoy Hayward LLP 8 Baker Street London W1U 3LL
Business address	PO Box 206 Loughton Essex IG10 1PL
Bankers	National Westminster Bank plc Charing Cross Corporate Business Centre PO Box 113 Cavell House 2A Charing Cross Road London WC2H 0PD
Solicitors	Lucas McMullan Jacobs Law Chambers, 258 High Road Loughton IG10 1PL

WILBURY CONSTRUCTION LIMITED

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WILBURY CONSTRUCTION LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2006

The director presents his report and financial statements for the year ended 31 March 2006.

Principal activities and review of the business

The principal activity of the company continued to be that of acting as bare trustee for a joint venture involving:

Galliard Homes Limited
Laguna Developments Limited

Results and dividends

The company did not trade during the year and the directors do not recommend payment of a dividend.

Director

The following director has held office since 1 April 2005:

S S Conway

Director's interests

The director's interest in the shares of the company was as stated below:

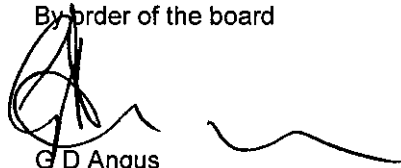
	Ordinary shares of £ 1 each	
	31 March 2006	1 April 2005
S S Conway	-	-

Directors' interests in material contracts

S S Conway is a director of Galliard Homes Limited.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



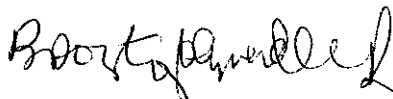
G D Angus
Secretary

1 December 2006

WILBURY CONSTRUCTION LIMITED

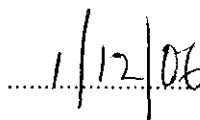
ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF WILBURY CONSTRUCTION LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2006, set out on pages 3 to 4 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us, in order to assist you to fulfil your statutory responsibilities.



BDO Stoy Hayward LLP

Accountants



8 Baker Street
London
W1U 3LL

WILBURY CONSTRUCTION LIMITED

BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006		2005	
		£	£	£	£
Current assets					
Cash at bank and in hand		2		2	
Total assets less current liabilities			2		2
			<u>2</u>		<u>2</u>
Capital and reserves					
Called up share capital	3		2		2
			<u>2</u>		<u>2</u>
Shareholders' funds			2		2
			<u>2</u>		<u>2</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on 1 December 2006


S S Conway
Director

The notes on page 4 form part of these financial statements

WILBURY CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

2 Profit and loss account

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

3 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

4 Control

The company is controlled by Galliard Homes Limited.