

COINSHARES (UK) LIMITED

**Company Registration Number:
03269801 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2018

Period of accounts

Start date: 1 April 2018

End date: 31 December 2018

COINSHARES (UK) LIMITED

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Balance sheet notes

COINSHARES (UK) LIMITED

Balance sheet

As at 31 December 2018

	<i>Notes</i>	<i>31 December 2018</i>	<i>31 March 2018</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Tangible assets:	2	62,839	14,076
Investments:	3	43	43
Total fixed assets:		<u>62,882</u>	<u>14,119</u>
Current assets			
Stocks:		0	0
Debtors:	4	576,694	1,490,119
Cash at bank and in hand:		452,029	83,253
Investments:		0	0
Total current assets:		<u>1,028,723</u>	<u>1,573,372</u>
Prepayments and accrued income:		112,200	126,900
Creditors: amounts falling due within one year:	5	(2,020,558)	(2,112,637)
Net current assets (liabilities):		<u>(879,635)</u>	<u>(412,365)</u>
Total assets less current liabilities:		<u>(816,753)</u>	<u>(398,246)</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>(816,753)</u>	<u>(398,246)</u>
Capital and reserves			
Called up share capital:		1,417,525	5,000
Share premium account:		0	0
Other reserves:		0	0
Profit and loss account:		(2,234,278)	(403,246)
Total Shareholders' funds:		<u>(816,753)</u>	<u>(398,246)</u>

The notes form part of these financial statements

COINSHARES (UK) LIMITED

Balance sheet statements

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 3 June 2019
and signed on behalf of the board by:**

Name: Ryan Radloff
Status: Director

The notes form part of these financial statements

COINSHARES (UK) LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises revenue recognised by the Company in respect of the goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is charged so as to allocated the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings - 3 years

Computer equipment - 3 years

Other accounting policies

Foreign currency translation

Judgements and sources of estimation uncertainty - Useful economic life of fixed assets

Taxation

Cash and cash equivalents

Impairment of non-financial assets (Fixed assets)

Trade and other receivables

Trade and other payables

Operating leases - the company as lessee

Share capital

COINSHARES (UK) LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

2. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2018			906	13,670		14,576
Additions			44,663	21,460		66,123
Disposals						
Revaluations						
Transfers						
At 31 December 2018			45,569	35,130		80,699
Depreciation						
At 1 April 2018			50	450		500
Charge for year			9,131	8,229		17,360
On disposals						
Other adjustments						
At 31 December 2018			9,181	8,679		17,860
Net book value						
At 31 December 2018			36,388	26,451		62,839
At 31 March 2018			856	13,220		14,076

COINSHARES (UK) LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2018

3. Fixed assets investments note

Investment is a holding in a brokerage account - no movement between 31 March 2018 and 31 December 2018

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Notes to the Financial Statements

for the Period Ended 31 December 2018

4. Debtors

	<i>31 December 2018</i>	<i>31 March 2018</i>
	£	£
Other debtors	576,694	1,490,119
Total	<u>576,694</u>	<u>1,490,119</u>
Debtors due after more than one year:	112,200	126,900

Debtors after more than 1 year are prepayments

Other debtors split between amounts owed by group undertakings (Dec 389529, Mar 1464299), tax recoverable (Dec 142758, Mar 25820) and deferred rent (Dec 44407, Mar nil).

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Notes to the Financial Statements

for the Period Ended 31 December 2018

5. Creditors: amounts falling due within one year note

	<i>31 December 2018</i>	<i>31 March 2018</i>
	£	£
Trade creditors	101,347	166,800
Other creditors	1,919,211	1,945,837
Total	<u>2,020,558</u>	<u>2,112,637</u>

Other creditors are amounts payable to group undertakings

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.