

ABI'S CATERING SUPPLIER LIMITED

Abbreviated Unaudited Accounts

For The Year Ended 30th April 2015

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For The Year Ended 30th April 2015**

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ABI'S CATERING SUPPLIER LIMITED

**Company Information
For The Year Ended 30th April 2015**

DIRECTORS:	M Mohseni Mrs L A Mohseni
SECRETARY:	Mrs L A Mohseni
REGISTERED OFFICE:	1 Nelson Street Southend-on-sea Essex SS1 1EG
REGISTERED NUMBER:	03269620
ACCOUNTANTS:	Wilkins Kennedy LLP Chartered Accountants 1 - 5 Nelson Street Southend on Sea Essex SS1 1EG
BANKERS:	Lloyds TSB Bank plc Black Horse House Bentalls Pipps Hill Basildon Essex SS14 3BY

**Abbreviated Balance Sheet
30th April 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		71,163		86,303
CURRENT ASSETS					
Stocks		178,155		178,155	
Debtors		80,424		64,527	
Cash at bank		64,993		50,776	
		323,572		293,458	
CREDITORS					
Amounts falling due within one year		146,668		151,063	
NET CURRENT ASSETS			176,904		142,395
TOTAL ASSETS LESS CURRENT LIABILITIES			248,067		228,698
PROVISIONS FOR LIABILITIES			8,822		9,078
NET ASSETS			239,245		219,620
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			239,145		219,520
SHAREHOLDERS' FUNDS			239,245		219,620

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30th April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th January 2016 and were signed on its behalf by:

M Mohseni - Director

**Notes to the Abbreviated Accounts
For The Year Ended 30th April 2015**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2014	
and 30th April 2015	<u>415,992</u>
DEPRECIATION	
At 1st May 2014	329,689
Charge for year	<u>15,140</u>
At 30th April 2015	<u>344,829</u>
NET BOOK VALUE	
At 30th April 2015	<u>71,163</u>
At 30th April 2014	<u>86,303</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 30th April 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the company paid rent to Mr M. Mohseni to the value of £30,000 (2014: £30,000) in respect of the units occupied by Abi's Catering Supplier owned by Mr Mohseni. As at the year end Mr Mohseni's loan account stood at a credit balance of £149 (2014: £149). The maximum value of the loan outstanding during the year was £149.

5. **ULTIMATE CONTROLLING PARTY**

In the board's opinion the company is under the control of Mr M. Mohseni by way of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.