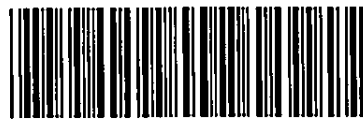


**Financial Statements of**  
**Hanover Investments Corporation Limited**  
**For the Year Ended 31st October 2009**  
**Company Registration Number 3269325**

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**HANOVER INVESTMENTS CORPORATION LIMITED**  
**BALANCE SHEET as at 31st October 2009**

|  | NOTE | 2009<br>£   | 2008<br>£   |
|--|------|-------------|-------------|
| <b>FIXED ASSETS</b>                          | 4    | 4260        | 4260        |
| <b>CURRENT ASSETS</b>                        |      |             |             |
| Cash   |      | 0           | 0           |
|  |      | <u>0</u>    | <u>0</u>    |
| <b>CREDITORS</b>                             |      |             |             |
| Due within one year                          |      |             |             |
| Creditors                                    |      | 0           | 117         |
| Accruals                                     |      | 117         | 115         |
| Corporation Tax                              |      | 0           | 0           |
|  |      | <u>117</u>  | <u>232</u>  |
| <b>NET CURRENT ASSETS/LIABILITIES</b>        |      | -117        | -232        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |      | 4143        | 4028        |
| <b>CREDITORS</b>                             |      |             |             |
| Due after more than one year                 |      |             |             |
| Loan   |      | 0           | 0           |
|  |      | <u>0</u>    | <u>0</u>    |
| <b>NET ASSETS</b>                            |      | <u>4143</u> | <u>4028</u> |
| <b>CAPITAL AND RESERVES</b>                  |      |             |             |
| Called up Share Capital                      | 5    | 2           | 2           |
| Shareholders Loan                            |      | 5430        | 5198        |
| Retained Profit                              | 6    | -1289       | -1172       |
|  |      | <u>4143</u> | <u>4028</u> |

**HANOVER INVESTMENTS CORPORATION LIMITED**  
**BALANCE SHEET as at 31st October 2009- Continued**

**BALANCE SHEET 2**

The director has

- a) taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477
- b) confirmed that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts which comply with the Companies Act 2006

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



AXHOLME DIRECTORS LIMITED  
Approved by the board on the 28<sup>th</sup> May 2010



# **HANOVER INVESTMENTS CORPORATION LIMITED**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st OCTOBER 2009**

### **1 Accounting policies**

#### **a Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

#### **b Turnover**

Turnover represents the net amount charged to customers, excluding value added tax

#### **c Stock and work in progress**

Stock and work in progress are valued on bases which are consistent from one period to another. Work in progress is valued on a basis which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

#### **d Deferred taxation**

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

#### **e Depreciation**

Depreciation is calculated on a straight line basis at the following rates:

|                   |               |
|-------------------|---------------|
| Plant & Machinery | 20% per annum |
| Motor Vehicles    | 25% per annum |

### **2 Turnover**

The turnover is attributable to the principal activity which was that of property owning.

## HANOVER INVESTMENTS CORPORATION LIMITED

### 3 Net profit

|   | 2009 | 2008 |
|---|------|------|
| This is stated after charging           |      |      |
| Depreciation of owned assets            | 0    | 0    |
| Depreciation of assets on hire purchase | 0    | 0    |
| Directors remuneration                  | 0    | 0    |

### 4 Tangible Fixed Assets

|                           | Land &<br>Buildings | Plant &<br>Equipment | Motor<br>Vehicles | Total       |
|---------------------------|---------------------|----------------------|-------------------|-------------|
| <b>COSTS</b>              |                     |                      |                   |             |
| Opening Balance           | 4260                | 0                    |                   | 4260        |
| Additions                 | 0                   | 0                    | 0                 | 0           |
| Sales                     | 0                   | 0                    | 0                 | 0           |
|                           | <u>4260</u>         | <u>0</u>             | <u>0</u>          | <u>4260</u> |
| <b>DEPRECIATION</b>       |                     |                      |                   |             |
| Opening Balance           | 0                   | 0                    | 0                 | 0           |
| Sales                     | 0                   | 0                    | 0                 | 0           |
| Charge for period         | 0                   | 0                    | 0                 | 0           |
|                           | <u>0</u>            | <u>0</u>             | <u>0</u>          | <u>0</u>    |
| NET BOOK VALUE 31 10 2009 | 4260                | 0                    | 0                 | 4260        |
| NET BOOK VALUE 31 10 2008 | 4260                | 0                    | 0                 | 4260        |

### 5 Share Capital

|                                   | 2009  | 2008  |
|-----------------------------------|-------|-------|
| Authorised                        |       |       |
| Ordinary shares of £1 each        | 10000 | 10000 |
| Allotted called up and fully paid |       |       |
| Ordinary shares of £1 each        | 2     | 2     |

### 6 Profit and loss account

|                      | 2009  | 2008  |
|----------------------|-------|-------|
| At beginning of year | -1172 | -1057 |
| Retained Profit      | -117  | -115  |
| At end of year       | -1289 | -1172 |



**HANOVER INVESTMENTS CORPORATION LIMITED**

I hereby approve the accounts for the year ended 31st October 2009 for their submission to the Inspector of Taxes

I confirm that I have made available all the records and information necessary for their production

ON BEHALF OF THE BOARD

  
AXHOLME DIRECTORS LIMITED

**ACCOUNTANT'S CERTIFICATE**

I have prepared the accounts for the year ended 31st October 2009 from the books, records and explanations of the above client and confirm they are in accordance therewith

*Axholme House*



