

X-Leisure (Boldon) Limited

Directors' report and financial statements

Registered number 03269223

31 December 2008



Directors' report and financial statements

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Registered number 03269223

Directors' report

The directors present their annual report and the financial statements for the year ended 31 December 2008.

Principal activities and business review

The company's principal activity is that of holding investment property. The company holds legal title to a property in Boldon, however the company has no beneficial interest in the property and therefore it is not reflected in the balance sheet of the company.

The company has not traded throughout the year and consequently the company has made neither a profit nor a loss.

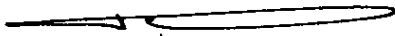
Directors and directors' interests

The directors who held office during the year were as follows:

PY Gerbeau
M Barber (Resigned 31 March 2008)
X Pullen
AD Evans
RN Black

None of the directors who held office at the end of the financial year had any disclosable interest in the shares of the company or any other group undertaking.

By order of the board


Director

Lloyds Chambers
1 Portsoken Street
London
E1 8HZ
28/10/ 2009

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Balance sheet
at 31 December 2008

	<i>Note</i>	2008 £	2007 £
Fixed asset investments	4	2	2
Net assets		2	2
Capital and reserves			
Called up share capital	5	2	2
Shareholders' funds	6	2	2

For the year ended 31 December 2008 the company was entitled to exemption under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476(1) of the Companies Act 2006.

The directors acknowledge their responsibility for:

ensuring the company keeps accounting records which comply with section 386; and

preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 394, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Profit and loss account

During the financial year and the preceding financial year the company has been dormant, there having been no transactions of the company to be entered in its accounting records and accordingly during these years the company made neither a profit or a loss.

These financial statements were approved by the board of directors on *28 October* 2009, and were signed on its behalf by:


Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared on a going concern basis, in accordance with applicable accounting standards and under the historical cost accounting rules.

The company is exempt from the requirement of Financial Reporting Standard No. 1 (revised) to prepare a cash flow statement as it is entitled to the exemption available for small companies when filing accounts.

As the Company is a wholly owned subsidiary of Leisure Parks (General Partners) Limited, the Company has taken advantage of the exemption contained in FRS8 and has not disclosed transactions of balances with entities which form part of the group.

2 Profit and loss account

The company owns the legal title of a property in Boldon, however it does not hold any beneficial interest in the property.

During the financial year the company did not trade and received no income and incurred no expenditure. Consequently, during the year the company made neither a profit nor a loss.

3 Remuneration of directors and staff

None of the directors received any remuneration for their services. The company did not employ any staff in the year (2007: Nil).

4 Fixed asset investments

The Company owns the entire share capital (£2) of Leisure Park Management (Boldon) Limited, a company registered in England and Wales engaged in administering service charges for a property in Boldon;

5 Called up share capital

	2008 £	2007 £
<i>Authorised</i>		
Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

Notes *(continued)*

6 Reconciliation of movements in shareholders' funds

	2008 £	2007 £
Opening and closing shareholders' funds	<u>2</u>	<u>2</u>

7 Ultimate parent company

The company is a wholly owned subsidiary of Leisure Parks (General Partners) Limited, a company registered in England and Wales. The ultimate parent company undertaking is The X-Leisure (General Partner) Limited, a company registered in England and Wales.