

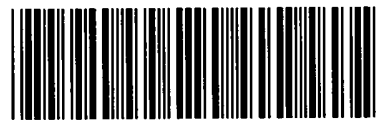
Registration number: 03268911

# Humatt Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2016

TUESDAY



\*A6BG5NZL\*

A17

25/07/2017

#327

COMPANIES HOUSE

# **Humatt Limited**

## **Contents**

Company Information	1
Directors' Report	2
Balance Sheet	3
Notes to the Financial Statements	4 to 6

# **Humatt Limited**

## **Company Information**

**Directors**                      B Chaing  
   K Johnson

**Registered office**            A2 Yeoman Gate  
   Yeoman Way  
   Worthing  
   West Sussex  
   BN13 3QZ

## **Humatt Limited**

### **Directors' Report for the Year Ended 31 December 2016**

The directors present their report and the financial statements for the year ended 31 December 2016.

#### **Directors of the company**

The directors who held office during the year were as follows:

B Chaing

K Johnson

#### **Principal activity**

The principal activity of the company is the distribution of toys and costumes.


#### **Profit and loss account**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss. Therefore no profit and loss account has been presented in the financial statements.

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 6/6/17 and signed on its behalf by:

  
.....  
B Chaing  
Director

## Humatt Limited

(Registration number: 03268911)  
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Investments	3	50,000	50,000
<b>Current assets</b>			
Debtors	4	<u>1,232,639</u>	<u>1,232,639</u>
<b>Net assets</b>		<u>1,282,639</u>	<u>1,282,639</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>1,282,539</u>	<u>1,282,539</u>
<b>Total equity</b>		<u>1,282,639</u>	<u>1,282,639</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

Approved and authorised by the Board on 6/6/17 and signed on its behalf by:



B Chaing  
Director

# **Humatt Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2016**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

A2 Yeoman Gate

Yeoman Way

Worthing

West Sussex

BN13 3QZ

Authorised for issue date

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS 102. Refer to note 7 for an explanation of the transition.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

#### **Investments**

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## Humatt Limited

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### Financial instruments

##### Classification

Financial assets, liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### Recognition and measurement

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments that have no stated interest rate (and do not constitute a financing transaction) and are classified as payable or receivable within one year are initially measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

##### Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

### 3 Investments

	2016 £	2015 £
Investments in subsidiaries	<u>50,000</u>	<u>50,000</u>
<b>Subsidiaries</b>		<b>£</b>
<b>Cost or valuation</b>		
At 1 January 2016		<u>50,000</u>
At 31 December 2016		<u>50,000</u>
<b>Carrying amount</b>		
At 31 December 2016		<u>50,000</u>
At 31 December 2015		<u>50,000</u>

## Humatt Limited

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2016	2015
Subsidiary undertakings				
Buttons Bear and Friends Limited	Great Britain	Ordinary	100%	100%

#### 4 Debtors

	2016	2015
	£	£
Amounts owed by group undertakings	<u>1,232,639</u>	<u>1,232,639</u>

#### 5 Financial commitments, guarantees and contingencies

The total amount of contingencies not included in the balance sheet is £3,737,850 (2015 - £Nil). The company has given cross guarantees to the group's bankers in respect of borrowings by certain group companies.

#### 6 Related party transactions

The company has taken advantage of the exemption in Section 1A of FRS 102 from disclosing transactions with other members of the group.

#### 7 Parent and ultimate parent undertaking

The company is controlled by Cathay Investments 2 Limited, incorporated in England and Wales, the parent company which owns 100% of the issued share capital. B Chaing, a director of the parent company, and members of his close family, control the company as a result of controlling, directly or indirectly, the majority of the issued share capital in the company.

The most senior parent entity producing publicly available financial statements is Cathay Investments 2 Limited. These financial statements are available upon written request from A2 Yeoman Gate, Yeoman Way, Worthing, West Sussex, BN13 3QZ.

#### 8 Transition to FRS 102

This is the first year that the company has presented its financial statements under FRS 102. The company has applied Section 35 'Transition to this FRS', of FRS 102 in preparing these financial statements. The last financial statements for the year ended 31 December 2015 were prepared under the previous Financial Reporting Standards and the transition date to FRS 102 is therefore 1 January 2015.

In adopting FRS 102 there have been no changes to the company's reported reserves.