

The Briars Residents Association Limited

Registration number 03268858

The Briars Residents Association Limited

Directors' report and unaudited financial statements

for the year ended 31 October 2018



The Briars Residents Association Limited

Company information

Directors

**Mr B Jones
Mr P Boother
Mr M Catterall
Mr H Cohn
Ms H Clacy**

Secretary

Mr H Cohn

Company Registration Number

03268858

Registered Office

**31 Queen Street
Ramsgate
Kent
CT11 9DZ**

Accountants'

**Accountancy Matters (Kent) Limited
31 Queen Street
Ramsgate
Kent
CT11 9DZ**

The Briars Residents Association Limited

Contents

	Page
Directors' report	1
Chartered Certified Accountants' report	2
Statement of income and retained earnings	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 7

The Briars Residents Association Limited

Directors' report for the year ended 31 October 2018

The directors present their report and the financial statements for the year ended 31 October 2018.

Principal activity

The principal activity continued to be the maintenance of the common areas appertaining to certain properties at The Briars, Broomfield, Herne Bay, Kent.

Directors and their interest

The directors who served during the year and their interest in the company are as stated below.

	Ordinary shares of £1 each	
	31/10/18	01/11/17 or date of appointment
B Jones	1	1
P Boother	1	1
M Catterall	1	1
H Cohn	1	1
H Clacy	1	1

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on *4th JAN 2019* and signed on its behalf by


H Cohn
Company Secretary

The Briars Residents Association Limited

Chartered Certified Accountants' report to the Directors on the unaudited financial statements of The Briars Residents Association Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Briars Residents Association Limited for the year ended 31 October 2018 which comprise the statement of income and retained earnings, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practicing member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the directors of The Briars Residents Association Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Briars Residents Association Limited and state those matters that we have agreed to state to the directors of The Briars Residents Association Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors for our work or for this report.

It is your duty to ensure that The Briars Residents Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Briars Residents Association Limited. You consider that The Briars Residents Association Limited is exempt from the statutory audit requirements for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Briars Residents Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Accountancy Matters (Kent) Ltd

Accountancy Matters (Kent) Limited
Ramsgate
Kent

Date: 7/1/19

The Briars Residents Association Limited

Statement of income and retained earnings for the year ended 31 October 2018

	Notes	2018 £	2017 £
Turnover		14,134	13,060
Administrative expenses		(19,594)	(11,045)
Operating (loss)/profit		<u>(5,460)</u>	<u>2,015</u>
Interest receivable		9	2
Profit/(loss) before taxation		<u>(5,451)</u>	<u>2,017</u>
Tax on profit/(loss)	3	-	-
Profit/(loss) for the financial year		<u>(5,451)</u>	<u>2,017</u>
Retained earnings at beginning of year		17,387	15,370
Retained earnings at end of year		<u><u>11,936</u></u>	<u><u>17,387</u></u>

The Briars Residents Association Limited

Balance sheet as at 31 October 2018

	Notes	£	2018 £	£	2017 £
Current Assets					
Debtors	5	182		14	
Cash at bank and in hand		13,436		24,047	
		<u>13,618</u>		<u>24,061</u>	
Creditors: amounts falling due within one year	6	<u>614</u>		<u>5,606</u>	
Net current assets			13,004		18,455
Net assets			<u>13,004</u>		<u>18,455</u>
Capital and reserves					
Called up share capital			89		89
Share premium account			979		979
Profit and loss account			11,936		17,387
Shareholders' funds			<u>13,004</u>		<u>18,455</u>

The Briars Residents Association Limited

**Balance sheet (continued)
as at 31 October 2018**


For the financial year ended 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members of the company have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board for issue on *4th JAN 2019* and signed on its behalf by :



.....
P Boother



.....
M Catterall

Company Registration Number 03268858

The Briars Residents Association Limited

Notes to the financial statements for the year ended 31 October 2018

1. Statutory information

The Briars Residents Association Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company information page.

2. Accounting policies

2.1 Basis of preparing the financial statements

The financial statements are prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2 Significant judgements and estimates

The directors have not made any significant estimates or judgements in preparing these accounts.

2.3 Turnover

Turnover represents the total invoice value of contributions receivable in the year towards the maintenance of the common areas appertaining to certain properties at The Briars, Broomfield, Herne Bay, Kent.

3. Taxation

The company, being a residents' association is not liable to corporation tax on its results.

4. Fixed assets

The company owns the communal land appertaining to certain properties at The Briars Broomfield Herne Bay Kent. This land was transferred to the company in a previous year for no cost.

5. Debtors

	2018	2017
	£	£
Trade debtors	182	14
Other debtors	-	-
	<u>182</u>	<u>14</u>

The Briars Residents Association Limited

Notes to the financial statements for the year ended 31 October 2018

6. Creditors: falling due within one year	2018	2017
	£	£
Trade creditors	-	2,592
Accruals	600	525
Deferred income	14	2,489
	<u>614</u>	<u>5,606</u>

7. Related party transactions

The shareholders (in their capacity as owners of properties at The Briars) make contributions to the company towards the upkeep and maintenance of the common areas of The Briars. At 31 October 2018 the company was owed £182 (2017 - £14 in respect of these contributions).

The following page does not form part of the statutory accounts.

The Briars Residents Association Limited

Detailed profit and loss account for the year ended 31 October 2018

	2018 £	2017 £
Turnover		
Maintenance fees	13,884	12,460
Other fees	250	600
	<u>14,134</u>	<u>13,060</u>
Administrative expenses		
Hire of hall	10	10
Insurance	710	832
Landscape maintenance	16,693	8,472
Repairs	25	119
Companies House fee	-	13
Company Secretary's fees	-	175
Treasurer's fees	-	125
Printing and postage	81	19
Legal and professional	35	35
Company secretarial	180	150
Bookkeeping	1,440	720
Accountancy	420	375
	<u>19,594</u>	<u>11,045</u>
Interest receivable	9	2
Profit/(loss) for the year	<u><u>(5,451)</u></u>	<u><u>2,017</u></u>