

**The Briars Residents Association Limited**

**Registration number 03268858**

**The Briars Residents Association Limited**

**Directors' report and unaudited financial statements**

**for the year ended 31 October 2014**

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# **The Briars Residents Association Limited**

## **Company information**

### **Directors**

**Mr P Humber  
Mr B Jones  
Mrs C Humber  
Mr P Boother  
Miss A Chapman  
Mr A Green**

### **Secretary**

**Mrs C Humber**

### **Company Registration Number**

**03268858**

### **Registered Office**

**11 Chalford Drive  
Herne Bay  
Kent  
CT6 7DD**

### **Accountants'**

**Accountancy Matters (Kent) Limited  
31 Queen Street  
Ramsgate  
Kent  
CT11 9DZ**

# **The Briars Residents Association Limited**

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# **The Briars Residents Association Limited**

## **Directors' report for the year ended 31 October 2014**

The directors present their report and the financial statements for the year ended 31 October 2014.

### **Principal activity**

The principal activity continued to be the maintenance of the common areas appertaining to certain properties at The Briars, Broomfield, Herne Bay, Kent.

### **Directors and their interest**

The directors who served during the year and their interest in the company are as stated below.

	Ordinary shares of £1 each	
	31/10/14	01/11/13 or date of appointment
P Humber	1	1
B Jones	1	1
C Humber	1	1
P Boother	1	1
A Chapman	1	1
A Green	1	1

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 02/02/15 and signed on its behalf by

  
C Humber  
Company Secretary

## **The Briars Residents Association Limited**

### **Chartered Certified Accountants' report to the Directors on the unaudited financial statements of The Briars Residents Association Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Briars Residents Association Limited for the year ended 31 October 2014 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practicing member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>

This report is made solely to the directors of The Briars Residents Association Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Briars Residents Association Limited and state those matters that we have agreed to state to the directors of The Briars Residents Association Limited in this report in accordance with the requirements of the Association of Chartered Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors for our work or for this report.

It is your duty to ensure that The Briars Residents Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Briars Residents Association Limited. You consider that The Briars Residents Association Limited is exempt from the statutory audit requirements for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Briars Residents Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Accountancy Matters (Kent) Ltd*  
**Accountancy Matters (Kent) Limited**  
**Ramsgate**  
**Kent**

**Date:** 4/2/15

# **The Briars Residents Association Limited**

## **Profit and loss account for the year ended 31 October 2014**

	<b>Notes</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Turnover</b>		13,575	13,643
<b>Administrative expenses</b>		(12,101)	(8,970)
<b>Operating (loss)/profit</b>		<u>1,474</u>	<u>4,673</u>
<b>Interest receivable</b>		7	5
<b>Profit/(loss) on ordinary activities before tax</b>		<u>1,481</u>	<u>4,678</u>
<b>Tax on profit/(loss) on ordinary activities</b>	<b>3</b>	-	-
<b>Retained profit/(loss) for the year</b>		<u><u>1,481</u></u>	<u><u>4,678</u></u>

# The Briars Residents Association Limited

## Balance sheet as at 31 October 2014

	Notes	£	2014 £	£	2013 £
<b>Current Assets</b>					
Debtors	4	340		170	
Cash at bank and in hand		<u>19,706</u>		<u>18,296</u>	
		20,046		18,466	
<b>Creditors: amounts falling due within one year</b>	5	<u>1,969</u>		<u>1,870</u>	
<b>Net current assets</b>			18,077		16,596
<b>Net assets</b>			<u>18,077</u>		<u>16,596</u>
<b>Capital and reserves</b>					
Called up share capital	6		89		89
Share premium account	7		979		979
Profit and loss account	7		17,009		15,528
<b>Shareholders' funds</b>			<u>18,077</u>		<u>16,596</u>

**The Briars Residents Association Limited**

**Balance sheet (continued)  
as at 31 October 2014**

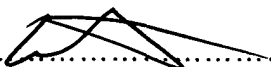
For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

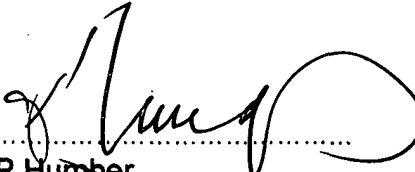
The members of the company have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements are prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board for issue on 2.02.15 and signed on its behalf by

  
.....  
P Boother

  
.....  
P Humber

02 FEB 2015

**Company Registration Number      03268858**



# **The Briars Residents Association Limited**

## **Notes to the financial statements for the year ended 31 October 2014**

### **1. Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents the total invoice value of contributions receivable in the year towards the maintenance of the common areas appertaining to certain properties at The Briars, Broomfield, Herne Bay, Kent.

### **2. Taxation**

The company, being a residents' association is not liable to corporation tax on its results.

### **3. Fixed assets**

The company owns the communal land appertaining to certain properties at The Briars Broomfield Herne Bay Kent. This land was transferred to the company in a previous year for no cost.

### **4. Debtors**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade debtors	340	170
Other debtors	-	-
	<u>340</u>	<u>170</u>

### **5. Creditors: falling due within one year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	-
Accruals	355	345
Deferred income	1,614	1,525
	<u>1,969</u>	<u>1,870</u>

# The Briars Residents Association Limited

## Notes to the financial statements for the year ended 31 October 2014

6. Share Capital	2014 £	2013 £
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Allotted, called up and fully paid		
89 Ordinary shares of £1 each	<u>89</u>	<u>89</u>

7. Reserves	Share premium account £	Profit and loss account £	Total £
At 1 November 2013	979	15,528	16,507
Retained profit for the year	-	1,481	1,481
At 31 October 2014	<u>979</u>	<u>17,009</u>	<u>17,988</u>

### 8. Related party transactions

The shareholders (in their capacity as owners of properties at The Briars) make contributions to the company towards the upkeep and maintenance of the common areas of The Briars. At 31 October 2014 the company was owed £340 (2013- £170) in respect of these contributions.

During the year, fees of £175 were paid to Mrs C Humber (a director of the company) in respect of work carried out when the ownership of individual properties changes hands.

The following page does not form part of the statutory accounts.