

The Briars Residents Association Limited

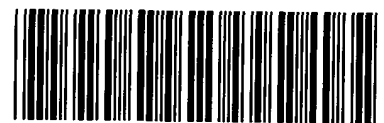
Registration number 03268858

The Briars Residents Association Limited

Directors' report and unaudited financial statements

for the year ended 31 October 2015

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The Briars Residents Association Limited

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The Briars Residents Association Limited

Company information

Directors

**Mr P Humber
Mr B Jones
Mrs C Humber
Mr P Boother
Mr M Catterall**

Secretary

Mrs C Humber

Company Registration Number

03268858

Registered Office

**11 Chalford Drive
Herne Bay
Kent
CT6 7DD**

Accountants'

**Accountancy Matters (Kent) Limited
31 Queen Street
Ramsgate
Kent
CT11 9DZ**

The Briars Residents Association Limited

Directors' report for the year ended 31 October 2015

The directors present their report and the financial statements for the year ended 31 October 2015.

Principal activity

The principal activity continued to be the maintenance of the common areas appertaining to certain properties at The Briars, Broomfield, Herne Bay, Kent.

Directors and their interest

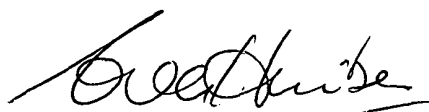
The directors who served during the year and their interest in the company are as stated below.

	Ordinary shares of £1 each	
	31/10/15	01/11/14
		or date of
		appointment

P Humber	1	1
B Jones	1	1
C Humber	1	1
P Boother	1	1
A Chapman (resigned 30 April 2015)		1
A Green (resigned 2 February 2015)		1
M P Catterall (appointed 1 May 2015)	1	1

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 1st February 2016 and signed on its behalf by



C Humber
Company Secretary

The Briars Residents Association Limited

Chartered Certified Accountants' report to the Directors on the unaudited financial statements of The Briars Residents Association Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Briars Residents Association Limited for the year ended 31 October 2015 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practicing member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards.html>.

This report is made solely to the directors of The Briars Residents Association Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Briars Residents Association Limited and state those matters that we have agreed to state to the directors of The Briars Residents Association Limited in this report in accordance with the requirements of the Association of Chartered Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors for our work or for this report.

It is your duty to ensure that The Briars Residents Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Briars Residents Association Limited. You consider that The Briars Residents Association Limited is exempt from the statutory audit requirements for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Briars Residents Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Accountancy Matters (Kent) Ltd

Accountancy Matters (Kent) Limited
Ramsgate
Kent

Date: 8/11/16

The Briars Residents Association Limited

**Profit and loss account
for the year ended 31 October 2015**

	Notes	2015 £	2014 £
Turnover		13,752	13,575
Administrative expenses		(15,064)	(12,101)
Operating (loss)/profit		<u>(1,312)</u>	<u>1,474</u>
Interest receivable		7	7
Profit/(loss) on ordinary activities before tax		<u>(1,305)</u>	<u>1,481</u>
Tax on profit/(loss) on ordinary activities	3	-	-
Retained profit/(loss) for the year		<u><u>(1,305)</u></u>	<u><u>1,481</u></u>

The Briars Residents Association Limited

**Balance sheet
as at 31 October 2015**

	Notes	£	2015 £	£	2014 £
Current Assets					
Debtors	4	511		340	
Cash at bank and in hand		<u>18,907</u>		<u>19,706</u>	
		19,418		20,046	
Creditors: amounts falling due within one year					
	5	<u>2,646</u>		<u>1,969</u>	
Net current assets			16,772		18,077
Net assets			<u>16,772</u>		<u>18,077</u>
Capital and reserves					
Called up share capital	6		89		89
Share premium account	7		979		979
Profit and loss account	7		15,704		17,009
Shareholders' funds			<u>16,772</u>		<u>18,077</u>

The Briars Residents Association Limited

**Balance sheet (continued)
as at 31 October 2015**

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

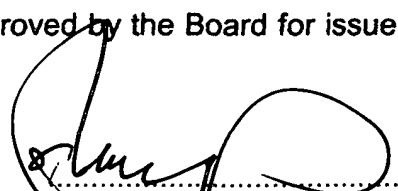
The members of the company have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements are prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board for issue on 1-02-16 and signed on its behalf by


.....
P Boother


.....
P Humber

Company Registration Number 03268858

The Briars Residents Association Limited

Notes to the financial statements for the year ended 31 October 2015

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the total invoice value of contributions receivable in the year towards the maintenance of the common areas appertaining to certain properties at The Briars, Broomfield, Herne Bay, Kent.

2. Taxation

The company, being a residents' association is not liable to corporation tax on its results.

3. Fixed assets

The company owns the communal land appertaining to certain properties at The Briars Broomfield Herne Bay Kent. This land was transferred to the company in a previous year for no cost.

4. Debtors

	2015	2014
	£	£
Trade debtors	511	340
Other debtors	-	-
	<u>511</u>	<u>340</u>

5. Creditors: falling due within one year

	2015	2014
	£	£
Trade creditors	-	-
Accruals	365	355
Deferred income	2,281	1,614
	<u>2,646</u>	<u>1,969</u>

The Briars Residents Association Limited

Notes to the financial statements for the year ended 31 October 2015

6. Share Capital	2015 £	2014 £
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Allotted, called up and fully paid

89 Ordinary shares of £1 each	<u>89</u>	<u>89</u>
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7. Reserves

	Share premium account £	Profit and loss account £	Total £
At 1 November 2014	979	17,009	17,988
Retained loss for the year	-	(1,305)	(1,305)
At 31 October 2015	<u>979</u>	<u>15,704</u>	<u>16,683</u>

8. Related party transactions

The shareholders (in their capacity as owners of properties at The Briars) make contributions to the company towards the upkeep and maintenance of the common areas of The Briars. At 31 October 2015 the company was owed £511 (2014 - £340) in respect of these contributions.

During the year, fees of £150 (2014 - £175) were paid to Mrs C Humber (a director of the company) in respect of work carried out when the ownership of individual properties changes hands.

The following page does not form part of the statutory accounts.