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**The Briars Residents Association Limited**

**Registration number 3268858**

**The Briars Residents Association Limited**

**Directors' report and financial statements**

**For the year ended 31 October 2007**

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# **The Briars Residents Association Limited**

## **Company information**

<b>Directors</b>	<b>Mr P Vickery-Jones Mr S Parker Mr T Day Mrs N Roissetter Mr M Buckett</b>
<b>Secretary</b>	<b>Mr T Day</b>
<b>Company number</b>	<b>3268858</b>
<b>Registered Office</b>	<b>Herne Mill Mill Lane Herne Kent CT6 7DR</b>
<b>Accountants</b>	<b>Accountancy Matters (Kent) Limited 23 Harebrook Ramsgate Kent CT11 8BQ</b>

# **The Briars Residents Association Limited**

## **Contents**

	<b>Page</b>
<b>Directors' report</b>	<b>1</b>
<b>Accountant's report</b>	<b>2</b>
<b>Profit and loss account</b>	<b>3</b>
<b>Balance sheet</b>	<b>4 - 5</b>
<b>Notes to the financial statements</b>	<b>6 - 7</b>

# **The Briars Residents Association Limited**

## **Directors' report For the year ended 31 October 2007**

The directors present their report and the financial statements for the year ended 31 October 2007

### **Principal activity**

The principal activity continued to be the maintenance of the common areas appertaining to certain properties at The Briars, Broomfield, Herne Bay, Kent

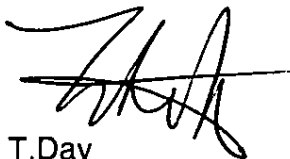
### **Directors and their interest**

The directors who served during the year and their interest in the company are as stated below

	<b>Ordinary shares</b>	
	<b>31/10/07</b>	<b>01/11/06 or date of appointment</b>
T Day	1	1
P Vickery-Jones	1	1
S Parker	1	1
N Roissetter (appointed 3 4 07)	1	1
M Buckett (appointed 3 4 07)	1	1
D Easterling (resigned 3 4 07)	0	1
G Smart (resigned 8 12 06)	0	1
P Axcell (appointed 3 4 07 resigned 21 9 07)		

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 26 March 2008 and signed on its behalf by



T. Day  
Company Secretary

**The Briars Residents Association Limited**

**Accountant's report to the Directors on the unaudited financial statements of  
The Briars Residents Association Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2007 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Accountancy matters (Kent) Limited*  
**Accountancy Matters (Kent) Limited**  
**Ramsgate**  
**Kent**

**Date:** 27/3/08

**The Briars Residents Association Limited**

**Profit and loss account  
For the year ended 31 October 2007**

	<b>Notes</b>	<b>2007 £</b>	<b>2006 £</b>
<b>Turnover</b>		11,500	11,036
Administrative Expenses		(9,414)	(8,696)
<b>Operating Profit</b>		<u>2,086</u>	<u>2,340</u>
<b>Interest Receivable</b>		141	56
<b>Profit on ordinary activities before taxation</b>		<u>2,227</u>	<u>2,396</u>
Tax on profit on ordinary activities	<b>2</b>	-	-
<b>Retained profit for the year</b>		<u><u>2,227</u></u>	<u><u>2,396</u></u>

# The Briars Residents Association Limited

## Balance sheet As at 31 October 2007

	Notes	£	2007 £	£	2006 £
<b>Current Assets</b>					
Debtors	3	199		1,196	
Cash at bank and in hand		<u>10,648</u>		<u>5,395</u>	
		10,847		6,591	
<b>Creditors: amounts falling due within one year</b>	4	<u>3,040</u>		<u>1,011</u>	
<b>Net current assets</b>			7,807		5,580
<b>Net assets</b>			<u>7,807</u>		<u>5,580</u>
<b>Capital and reserves</b>					
Called up share capital	5		89		89
Share premium account	6		979		979
Profit and loss account	6		6,739		4,512
<b>Shareholders' funds</b>			<u>7,807</u>		<u>5,580</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The Briars Residents Association Limited**

**Balance sheet (continued)**  
**Director's statements required by Section 249B(4)**  
**for the year ended 31 October 2007**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

(c) that we acknowledge our responsibilities for

1) ensuring that the company keeps accounting records which comply with Section 221, and

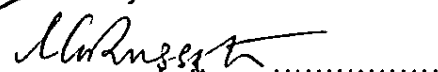
2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profits or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board for issue on 26 March 2008 and signed on its behalf by



P. Vickery-Jones



N Roissetter



S Parker



M Buckett



# **The Briars Residents Association Limited**

## **Notes to the financial statements for the year ended 31 October 2007**

### **1. Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **1.2 Turnover**

Turnover represents the total invoice value of contributions receivable in the year towards the maintenance of the common areas appertaining to certain properties at The Briars, Broomfield, Herne Bay, Kent.

### **2. Taxation**

The company, being a residents' association is not liable to corporation tax on its results.

### **3. Debtors**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>199</u>	<u>1,196</u>

### **4. Creditors: falling due within one year**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Trade creditors	680	-
Accruals and deferred income	<u>2,360</u>	<u>1,011</u>
	<u>3,040</u>	<u>1,011</u>

### **5. Share Capital**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
89 Ordinary shares of £1 each	<u>89</u>	<u>89</u>

**The Briars Residents Association Limited**

**Notes to the financial statements  
for the year ended 31 October 2007**

<b>6. Reserves</b>	<b>Share premium account £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 November 2006	979	4,512	5,491
Retained profit for the year	-	2,227	2,227
At 31 October 2007	<u>979</u>	<u>6,739</u>	<u>7,718</u>

**The following page does not form part of the statutory accounts.**