

The Briars Residents Association Limited

Registration number 3268858

The Briars Residents Association Limited

Directors' report and financial statements

For the year ended 31 October 2006

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The Briars Residents Association Limited

Company information

Directors
Mr P Vickery-Jones
Mr S Parker
Mr D Easterling
Mr T Day

Secretary
Mr T Day

Company number
3268858

Registered Office
Herne Mill
Mill Lane
Herne
Kent
CT6 7DR

Accountants
S J Wren FCCA
23 Harebrook
Ramsgate
Kent
CT11 8BQ

The Briars Residents Association Limited

Directors' report For the year ended 31 October 2006

The directors present their report and the financial statements for the year ended 31 October 2006.

Principal activity

The principal activity continued to be the maintenance of the common areas appertaining to certain properties at The Briars, Broomfield, Herne Bay, Kent.

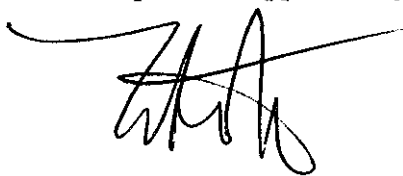
Directors and their interest

The directors who served during the year and their interest in the company are as stated below.

	Ordinary shares	
	31/10/06	01/11/05 or date of appointment
P Vickery-Jones	1	1
D Easterling	1	1
S Parker	1	1
G Smart (resigned 8.12.06)	1	1
T Day (appointed 4.4.06)	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 20th February 2007 and signed on its behalf by




T. Day
Company Secretary

The Briars Residents Association Limited

**Accountant's report to the Directors on the unaudited financial statements of
The Briars Residents Association Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2006 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions I have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to me.


S J Wren FCCA
Ramsgate
Kent

Date: 2 March 2007

The Briars Residents Association Limited

**Profit and loss account
For the year ended 31 October 2006**

	Notes	2006	2005
		£	£
Turnover		11,036	10,912
Administrative Expenses		(8,696)	(7,194)
Operating Profit		<u>2,340</u>	<u>3,718</u>
Interest Receivable		56	-
Profit on ordinary activities before taxation		<u>2,396</u>	<u>3,718</u>
Tax on profit on ordinary activities 2		-	-
Profit on ordinary activities after taxation		<u>2,396</u>	<u>3,718</u>
Retained profit/(loss) brought forward		2,116	(1,602)
Accumulated profit carried forward		<u><u>4,512</u></u>	<u><u>2,116</u></u>

The Briars Residents Association Limited

Balance sheet As at 31 October 2006

	Notes	2006		2005	
		£	£	£	£
Current Assets					
Debtors	3	1,196		1,495	
Cash at bank and in hand		5,395		3,039	
		<u>6,591</u>		<u>4,534</u>	
Creditors: amounts falling due within one year	4	<u>1,011</u>		<u>(1,350)</u>	
Net current assets			<u>5,580</u>		<u>3,184</u>
Net assets			<u><u>5,580</u></u>		<u><u>3,184</u></u>
Capital and reserves					
Called up share capital	5		89		89
Share premium account	6		979		979
Profit and loss account	6		4,512		2,116
Shareholders' funds			<u><u>5,580</u></u>		<u><u>3,184</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The Briars Residents Association Limited

Balance sheet (continued)
Director's statements required by Section 249B(4)
for the year ended 31 October 2006

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

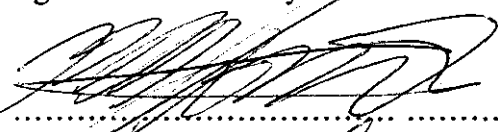
(c) that we acknowledge our responsibilities for:


1) ensuring that the company keeps accounting records which comply with Section 221, and

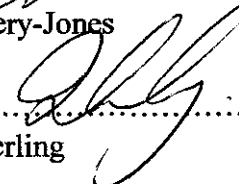
2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profits or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies in accordance with the Financial reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on 20th February 2007 and signed on its behalf by


.....
P Vickery-Jones


.....
S Parker


.....
D Easterling

The Briars Residents Association Limited

Notes to the financial statements for the year ended 31 October 2006.

1. Accounting policies

1.1 Accounting convention.

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents the total invoice value of contributions receivable in the year towards the maintenance of the common areas appertaining to certain properties at The Briars, Broomfield, Herne Bay, Kent.

2. Taxation

The company, being a residents' association is not liable to corporation tax on its results.

3. Debtors

	2006	2005
	£	£
Trade debtors	<u>1,196</u>	<u>1,495</u>

4. Creditors: falling due within one year

	2006	2005
	£	£
Trade creditors	-	-
Accruals and deferred income	<u>1,011</u>	<u>1,350</u>
	<u>1,011</u>	<u>1,350</u>

5. Share Capital

	2006	2005
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
89 Ordinary shares of £1 each	<u>89</u>	<u>89</u>

The Briars Residents Association Limited

**Notes to the financial statements
for the year ended 31 October 2006.**

6. Reserves	Share premium account £	Profit and loss account £	Total £
At 1 November 2005	979	2,116	3,095
Retained profit for the year	-	2,396	2,396
At 31 October 2006	<u>979</u>	<u>4,512</u>	<u>5,491</u>

The following page does not form part of the statutory accounts.

The Briars Residents Association Limited

**Administrative expenses
for the year ended 31 October 2006**

	2006	2005
	£	£
Administrative expenses		
Company Administration	348	789
Insurance	425	400
Tree Surgery	-	1,423
Landscape Maintenance – Ashley Harlow	7,160	-
Landscape Maintenance - other	200	4,180
Signs	141	-
Company secretarial and registered office fees	31	118
Legal and professional	105	-
Accountancy	260	250
General expenses	26	34
	<u>8,696</u>	<u>7,194</u>