

ROC

For the year ended 31 October 2005

The Briars Residents Association Limited

Company information

Directors
Mr P Vickery-Jones
Mr G Smart
Mr S Parker
Mr D Easterling

Secretary
Mrs K Llewellyn

Company number
3268858

Registered Office
Herne Mill
Mill Lane
Herne
Kent
CT6 7DR

Accountants
S J Wren FCCA
89A Albany Drive
Herne Bay
Kent
CT6 8SJ

The Briars Residents Association Limited

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The Briars Residents Association Limited

Directors' report For the year ended 31 October 2005

The directors present their report and the financial statements for the year ended 31 October 2005.

Principal activity

The principal activity continued to be the maintenance of the common areas appertaining to certain properties at The Briars, Broomfield, Herne Bay, Kent.

Directors and their interest

The directors who served during the year and their interest in the company are as stated below.

	Ordinary shares	
	31/10/05	01/11/04 or date of appointment
P D Loudon-Brown (resigned 22.6.05)	1	1
P Vickery-Jones (appointed 24.5.05)	1	1
D Easterling (appointed 24.5.05)	1	1
S Parker (appointed 24.5.05)	1	1
G Smart (appointed 24.5.05)	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 30/3/06 and signed on its behalf by

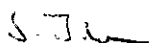


K Llewellyn
Company Secretary

The Briars Residents Association Limited

**Accountant's report on the unaudited financial statements
to the directors of
The Briars Residents Association Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2005 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions I have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to me.



**S J Wren FCCA
Herne Bay
Kent**

Date: 1.4.06

The Briars Residents Association Limited

**Profit and loss account
For the year ended 31 October 2005**

	Notes	2005	2004
		£	£
Turnover	2	10,912	11,036
Administrative Expenses		<u>(7,194)</u>	<u>(18,347)</u>
Profit/(Loss) on ordinary activities before taxation		3,718	(7,311)
Tax on profit/(loss) on ordinary expenses		-	-
Profit/(loss) on ordinary activities after taxation		<u>3,718</u>	<u>(7,311)</u>
Retained profit/(loss) for the year		<u>3,718</u>	<u>(7,311)</u>
Retained (loss)/profit brought forward		(1,602)	5,709
Accumulated profit/(loss) carried forward		<u><u>2,116</u></u>	<u><u>(1,602)</u></u>

The Briars Residents Association Limited

Balance sheet As at 31 October 2005

	Notes	2005		2004	
		£	£	£	£
Current Assets					
Debtors	3	1,495		2,596	
Cash at bank and in hand		<u>3,039</u>		<u>445</u>	
		4,534		3,041	
Creditors: amounts falling due within one year	4	<u>(1,350)</u>		<u>(3,575)</u>	
Net current assets/(liabilities)		<u>3,184</u>		<u>(534)</u>	
Net assets/(liabilities)		<u>3,184</u>		<u>(534)</u>	
Capital and reserves					
Called up share capital	5	89		89	
Share premium account	6	979		979	
Profit and loss account	6	<u>2,116</u>		<u>(1,602)</u>	
Shareholders' funds		<u>3,184</u>		<u>(534)</u>	

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The Briars Residents Association Limited

Balance sheet (continued)
Director's statements required by Section 249B(4)
for the year ended 31 October 2005

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) that we acknowledge our responsibilities for:
 - 1) ensuring that the company keeps accounting records which comply with Section 221, and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profits or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 30/3/06 and signed on its behalf by


.....
P Vickery-Jones


.....
G Smart


.....
S Parker


.....
D Easterling

The Briars Residents Association Limited

Notes to the financial statements for the year ended 31 October 2005.

1. Accounting policies

1.1 Accounting convention.

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of contributions receivable in the year towards the maintenance of the common areas appertaining to certain properties at The Briars, Broomfield, Herne Bay, Kent.

2. Taxation

The company, being a residents' association is not liable to corporation tax on its results.

3. Debtors

	2005	2004
	£	£
Trade debtors	<u>1,495</u>	<u>2,596</u>

4. Creditors:falling due within one year

	2005	2004
	£	£
Accruals and deferred income	<u>1,350</u>	<u>3,575</u>

5. Share Capital

	2005	2004
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid		
89 Ordinary shares of £1 each	<u>89</u>	<u>89</u>

The Briars Residents Association Limited

**Notes to the financial statements
for the year ended 31 October 2005.**

6. Reserves	Share premium account £	Profit and loss account £	Total £
At 1 November 2004	979	(1,602)	(623)
Retained profit for the year	-	3,718	3,718
At 31 October 2005	<u>979</u>	<u>2,116</u>	<u>3,095</u>

The following page does not form part of the statutory accounts.

The Briars Residents Association Limited

Administrative expenses for the year ended 31 October 2005

	2005	2004
	£	£
Administrative expenses		
Company Administration	789	1,410
Insurance	400	568
Tree Surgery	1,423	750
Landscape Maintenance - Dan Bird	2,936	13,704
Landscape Maintenance - other	1,244	709
Company secretarial and registered office fees	118	59
Legal and professional	-	578
Accountancy	250	353
General expenses	34	216
	<u>7,194</u>	<u>18,347</u>