

**LEADWISE WINDOWS LTD**  
**ANNUAL REPORT AND**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2014**

WEDNESDAY



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15/04/2015

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COMPANIES HOUSE

**LEADWISE WINDOWS LTD****(REGISTRATION NUMBER: 3268810)****ABBREVIATED BALANCE SHEET AT 31 JULY 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Intangible fixed assets		39,000	42,250
Tangible fixed assets		8,157	5,482
		<u>47,157</u>	<u>47,732</u>
<b>Current assets</b>			
Stocks		76,260	48,080
Debtors		37,654	20,540
Cash at bank and in hand		12,439	4,779
		<u>126,353</u>	<u>73,399</u>
Creditors: Amounts falling due within one year		<u>(206,362)</u>	<u>(160,924)</u>
Net current liabilities		<u>(80,009)</u>	<u>(87,525)</u>
Net liabilities		<u>(32,852)</u>	<u>(39,793)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>(32,854)</u>	<u>(39,795)</u>
Shareholders' deficit		<u>(32,852)</u>	<u>(39,793)</u>

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 14/4/2015.

  
Mr Mick Payne  
Director

# LEADWISE WINDOWS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5% straight line

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Fixtures, fittings and equipment	10% reducing balance, 33% for computers
Motor vehicles	25% reducing balance

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# LEADWISE WINDOWS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

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### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 August 2013	65,000	16,498	81,498
Additions	-	5,176	5,176
Disposals	-	(3,200)	(3,200)
At 31 July 2014	65,000	18,474	83,474
<b>Depreciation</b>			
At 1 August 2013	22,750	11,016	33,766
Charge for the year	3,250	1,532	4,782
Eliminated on disposals	-	(2,231)	(2,231)
At 31 July 2014	26,000	10,317	36,317
<b>Net book value</b>			
At 31 July 2014	39,000	8,157	47,157
At 31 July 2013	42,250	5,482	47,732

### 3 Share capital

#### Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

### 4 Related party transactions

#### Director's advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
Mr Mick Payne	15,970	-	-	-