

Registered Number 03268810

LEADWISE WINDOWS LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	35,750	39,000
Tangible assets	3	6,570	8,157
		<u>42,320</u>	<u>47,157</u>
Current assets			
Stocks		48,375	76,260
Debtors		30,390	37,654
Cash at bank and in hand		9,980	12,439
		<u>88,745</u>	<u>126,353</u>
Creditors: amounts falling due within one year		<u>(143,901)</u>	<u>(206,362)</u>
Net current assets (liabilities)		<u>(55,156)</u>	<u>(80,009)</u>
Total assets less current liabilities		<u>(12,836)</u>	<u>(32,852)</u>
Total net assets (liabilities)		<u>(12,836)</u>	<u>(32,852)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(12,838)	(32,854)
Shareholders' funds		<u>(12,836)</u>	<u>(32,852)</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2016

And signed on their behalf by:

Mick Payne, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant & machinery - 15% on reducing balance

Fixtures, fittings and equipment - 10% reducing balance, 33% for computers

Motor vehicles - 25% reducing balance

Intangible assets amortisation policy**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill - 5% straight line

Other accounting policies**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 August 2014	65,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>65,000</u>
Amortisation	
At 1 August 2014	26,000
Charge for the year	3,250
On disposals	-
At 31 July 2015	<u>29,250</u>

Net book values

At 31 July 2015	<u>35,750</u>
At 31 July 2014	<u>39,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2014	18,474
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>18,474</u>
Depreciation	
At 1 August 2014	10,317
Charge for the year	1,587
On disposals	-
At 31 July 2015	<u>11,904</u>
Net book values	
At 31 July 2015	<u>6,570</u>
At 31 July 2014	<u>8,157</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

Name of director receiving advance or credit:	Mick Payne
Description of the transaction:	Director's advances and credits
Balance at 1 August 2014:	£ 15,970
Advances or credits made:	£ 11,980
Advances or credits repaid:	£ 15,970
Balance at 31 July 2015:	<u>£ 11,980</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.