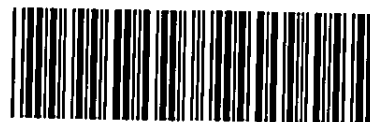


Abbreviated Unaudited Accounts
for the Year Ended 31 July 2009
for
Leadwise Windows Ltd

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COMPANIES HOUSE

Leadwise Windows Ltd

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for the Year Ended 31 July 2009

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Leadwise Windows Ltd
Company Information
for the Year Ended 31 July 2009

DIRECTOR

M J Payne

SECRETARY

Ms J Gooch

REGISTERED OFFICE

Greenway House
Sugarswell Business Park
Shenington Banbury
Oxfordshire
OX15 6HW

REGISTERED NUMBER

03268810

ACCOUNTANTS

mca breslins
Chartered Accountants
Greenway House
Sugarswell Business Park
Shenington
Banbury
Oxfordshire
OX15 6HW

Leadwise Windows Ltd

Abbreviated Balance Sheet
31 July 2009

	Notes	31 7 09 £	£	31 7 08 £	£
FIXED ASSETS					
Intangible assets	2		55,250		58,500
Tangible assets	3		6,403		5,320
			<u>61,653</u>		<u>63,820</u>
CURRENT ASSETS					
Stocks		71,912		47,947	
Debtors		43,637		51,798	
Cash in hand		12,550		20,914	
		<u>128,099</u>		<u>120,659</u>	
CREDITORS					
Amounts falling due within one year		<u>189,722</u>		<u>184,443</u>	
NET CURRENT LIABILITIES			<u>(61,623)</u>		<u>(63,784)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30</u>		<u>36</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			28		34
SHAREHOLDERS' FUNDS			<u>30</u>		<u>36</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009

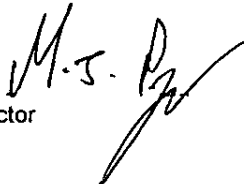
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 8th FEB 2010 and were signed by


M J Payne - Director

The notes form part of these abbreviated accounts

Leadwise Windows Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2009

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 10% on reducing balance
-------------------------	--

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2008 and 31 July 2009	65,000
AMORTISATION	
At 1 August 2008	6,500
Charge for year	3,250
At 31 July 2009	9,750
NET BOOK VALUE	
At 31 July 2009	55,250
At 31 July 2008	58,500

Leadwise Windows Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2009

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2008	8,687
Additions	2,950
Disposals	(217)
At 31 July 2009	<u>11,420</u>
DEPRECIATION	
At 1 August 2008	3,366
Charge for year	1,776
Eliminated on disposal	(125)
At 31 July 2009	<u>5,017</u>
NET BOOK VALUE	
At 31 July 2009	<u>6,403</u>
At 31 July 2008	<u>5,321</u>

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	31 7 09 £	31 7 08 £
2	Share capital 1		<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 July 2009 and 31 July 2008

	31 7 09 £	31 7 08 £
M J Payne		
Balance outstanding at start of year	16,516	7,113
Balance outstanding at end of year	6,524	16,516
Maximum balance outstanding during year	<u>6,524</u>	<u>16,516</u>