

Registered Number 03268810

LEADWISE WINDOWS LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	45,500	48,750
Tangible assets	3	6,753	7,055
		<u>52,253</u>	<u>55,805</u>
Current assets			
Stocks		69,450	54,741
Debtors		20,622	22,671
Cash at bank and in hand		31,374	43,823
		<u>121,446</u>	<u>121,235</u>
Creditors: amounts falling due within one year		(173,752)	(167,963)
Net current assets (liabilities)		<u>(52,306)</u>	<u>(46,728)</u>
Total assets less current liabilities		<u>(53)</u>	<u>9,077</u>
Creditors: amounts falling due after more than one year		-	(8,654)
Total net assets (liabilities)		<u>(53)</u>	<u>423</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(55)	421
Shareholders' funds		<u>(53)</u>	<u>423</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 April 2013

And signed on their behalf by:
Mr M Payne, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows;

Plant & Machinery 15% on reducing balance

Fixtures, fittings & equipment 10% on reducing balance

Motor vehicles 25% on reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 August 2011	65,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>65,000</u>
Amortisation	
At 1 August 2011	16,250
Charge for the year	3,250
On disposals	-
At 31 July 2012	<u>19,500</u>
Net book values	
At 31 July 2012	<u>45,500</u>
At 31 July 2011	<u>48,750</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2011	14,798
Additions	1,700
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>16,498</u>
Depreciation	
At 1 August 2011	7,743
Charge for the year	2,002

On disposals	-
At 31 July 2012	<u>9,745</u>
Net book values	
At 31 July 2012	<u>6,753</u>
At 31 July 2011	<u>7,055</u>

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