

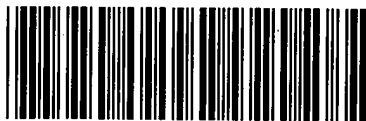
PORTERS SERVICE STATION LIMITED

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

30th JUNE 2016

SATURDAY



A5D9ZB5F

A32

13/08/2016

#71

COMPANIES HOUSE

PORTERS SERVICE STATION LIMITED

Company No. 03268660 (England & Wales)

BALANCE SHEET AS AT 30th JUNE 2016

	<u>Notes</u>	<u>2016</u>		<u>2015</u>	
		£	£	£	£
<u>FIXED ASSETS:</u>					
Tangible Assets	2		61,143		60,047
<u>CURRENT ASSETS:</u>					
Stocks		121,287		119,272	
Debtors		18,900		29,536	
Cash at Bank and in Hand		193,690		192,260	
		<u>333,877</u>		<u>341,068</u>	
<u>CREDITORS:</u> Amounts Falling Due Within One Year		(157,927)		(161,744)	
<u>NET CURRENT ASSETS</u>			175,950		179,324
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			237,093		239,371
<u>PROVISION FOR LIABILITIES AND CHARGES</u>					
Deferred Taxation			(11,000)		(10,500)
<u>NET ASSETS</u>			<u>226,093</u>		<u>228,871</u>
<u>CAPITAL AND RESERVES:</u>					
Called-up Share Capital	3		1,000		1,000
Profit and Loss Account			225,093		227,871
			<u>226,093</u>		<u>228,871</u>

The abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (*effective January 2015*).

For the financial year ended 30th June, 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts were approved by the board of directors on 12th August, 2016 and signed on its behalf by:-

D.E.R. PORTER



S. PORTER



)
)
)

Directors

The attached notes form part of these accounts

PORTERS SERVICE STATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30th JUNE 2016

1. ACCOUNTING POLICIES

a) Accounting Basis and Standards

These Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (*effective January 2015*).

b) Depreciation:

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life at the following annual rates:-

Leasehold Property	- 20% per annum on cost.
Equipment	- 10% per annum on written down value.
Fixtures and Fittings	- 10% per annum on written down value.
Motor Vehicles	- 25% per annum on written down value.

c) Stocks:

Stocks are valued at the lower of cost and net realisable value.

d) Deferred Taxation:

Deferred taxation is provided on timing differences, arising from the different treatment for accounts and taxation purposes of transactions and events recognised in the accounts of the current year and previous years. Deferred taxation is measured at the tax rates that are expected to apply in the years in which timing differences reverse.

e) Turnover:

Turnover represents amounts invoiced by the company in respect of goods provided during the year, excluding value added tax.

f) Operating Leases:-

Liabilities under operating leases are charged in the period in which they fall due.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
<u>Cost:-</u>	
	£
As at 30 th June 2015	174,035
Additions	<u>9,187</u>
As at 30 th June 2016	<u>183,222</u>
<u>Depreciation:-</u>	
As at 30 th June 2015	113,988
For the year	<u>8,091</u>
As at 30 th June 2016	<u>122,079</u>
<u>Net Book Value:-</u>	
At 30 th June 2016	<u>61,143</u>
As at 30 th June 2015	<u>60,047</u>

PORTERS SERVICE STATION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

3. **CALLED-UP SHARE CAPITAL**

Issued and Fully Paid:-

1,000 Ordinary Shares of £1 each

2016

£

1,000

2015

£

1,000