

Abbreviated Unaudited Accounts for the Year Ended 30 June 2009

for

Cabin Centre (London) Ltd

THURSDAY



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COMPANIES HOUSE

Cabin Centre (London) Ltd

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for the Year Ended 30 June 2009

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Cabin Centre (London) Ltd

Company Information
for the Year Ended 30 June 2009

DIRECTOR:

P B Watkins

SECRETARY.

Mrs T Watkins

REGISTERED OFFICE

New Dunn Business Park
Sling
Coleford
Gloucestershire
GL16 8JD

REGISTERED NUMBER:

03268357 (England and Wales)

ACCOUNTANTS

Dunkley's
Chartered Accountants
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Cabin Centre (London) Ltd

• Abbreviated Balance Sheet
30 June 2009

	Notes	30 6 09 £	£	30 6 08 £	£
FIXED ASSETS					
Intangible assets	2	-	-	305,125	
Tangible assets	3	747,774	747,774	731,475	
			<u>747,774</u>	<u>1,036,600</u>	
CURRENT ASSETS					
Stocks		-	-	73,202	
Debtors		562	562	229,293	
			<u>562</u>	<u>302,495</u>	
CREDITORS					
Amounts falling due within one year	4	989,253		1,051,404	
		<u>989,253</u>		<u>1,051,404</u>	
NET CURRENT LIABILITIES			(988,691)		(748,909)
TOTAL ASSETS LESS CURRENT LIABILITIES			(240,917)		287,691
CREDITORS					
Amounts falling due after more than one year			1,716,996		1,894,765
			<u>1,716,996</u>		<u>1,894,765</u>
NET LIABILITIES			<u>(1,957,913)</u>		<u>(1,607,074)</u>
CAPITAL AND RESERVES					
Called up share capital	5	1,000	1,000	1,000	
Profit and loss account		(1,958,913)	(1,958,913)	(1,608,074)	
			<u>(1,957,913)</u>	<u>(1,607,074)</u>	
SHAREHOLDERS' FUNDS			<u>(1,957,913)</u>	<u>(1,607,074)</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

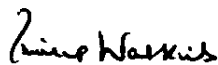
Cabin Centre (London) Ltd

Abbreviated Balance Sheet - continued

30 June 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 7 June 2010 and were signed by



P B Watkins - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2009

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

Whilst the company has a negative net asset position, the company receives support from the Welco Group, to ensure it is able to meet liabilities as and when they become due

As such, the director considers it appropriate to prepare the accounts on the going concern basis

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

The balance of goodwill brought forward from 2008 was fully written off in the year due to matters referred to in note 15 below

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Assets for hire	- 20% on reducing balance, 10% on reducing balance and 8% on cost
Plant and machinery	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2009

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2008	458,500
Impairments	(458,500)
At 30 June 2009	-
AMORTISATION	
At 1 July 2008	153,375
Impairments	(153,375)
At 30 June 2009	-
NET BOOK VALUE	
At 30 June 2009	-
At 30 June 2008	305,125

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2008	839,905
Additions	65,369
Disposals	(5,587)
At 30 June 2009	899,687
DEPRECIATION	
At 1 July 2008	116,752
Charge for year	36,235
Eliminated on disposal	(1,074)
At 30 June 2009	151,913
NET BOOK VALUE	
At 30 June 2009	747,774
At 30 June 2008	723,153

4 CREDITORS

Creditors include an amount of £796,064 (30 6 08 - £773,346) for which security has been given

They also include the following debts falling due in more than five years

	30 6 09 £	30 6 08 £
Repayable by instalments	311,383	419,750