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SPECIALISED RISK MANAGEMENT LIMITED

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2006



Registered number: 3268265

# SPECIALISED RISK MANAGEMENT LIMITED

## COMPANY INFORMATION

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**Directors** Lord Hamilton of Epsom

**Secretary** J J Pimm

**Company number** 3268265

**Principal address** Willow Bank House  
Old Road  
Handforth  
Cheshire SK9 3AZ

**Registered Office** Willow Bank House  
Old Road  
Handforth  
Cheshire SK9 3AZ

**Accountants** H W Fisher & Company  
Acre House  
11-15 William Road  
London  
NW1 3ER

## SPECIALISED RISK MANAGEMENT LIMITED

### DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2006 .

The directors at the beginning and end of the year and their interests in the share capital of the company were :

	Ordinary Shares of £1 each	
	31st March 2006	1st April 2005
R J Bradford	-	-
J W Coates	-	-
Lord Hamilton of Epsom	-	-
D I Pennington	-	-
I G Robinson	-	-

R J Bradford, J W Coates and D I Pennington resigned as directors on 31st March 2006

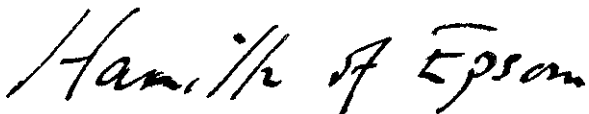
I G Robinson resigned as a director on 26th July 2005.

Lord Hamilton of Epsom was appointed as a director on 31st March 2006.

During the year none of the directors had any beneficial interest in the share capital of the company.

The company has not traded in the year under review and accordingly no profit and loss account has been prepared.

On behalf of the board



Lord Hamilton of Epsom

DIRECTOR

Date: 13 November 2006

# SPECIALISED RISK MANAGEMENT LIMITED

## BALANCE SHEET AT 31 MARCH 2006

	2006 £'000	2005 £'000
<b>FIXED ASSETS</b>		
Investments	250	250
<b>CURRENT LIABILITIES</b>		
Creditors - amounts owed to group undertakings	(250)	(250)
<b>Net assets</b>	<u>-</u>	<u>-</u>
<b>CAPITAL AND RESERVES</b>		
Authorised share capital: 10,000 ordinary shares of 10p each		
Called up share capital and fully paid share capital: 1,000 ordinary shares	<u>-</u>	<u>-</u>
<b>Equity shareholders' funds</b>	<u>-</u>	<u>-</u>

The accounts have been prepared under the historical cost convention.

These annual accounts have not been audited because the company is entitled to the exemption provided by s249AA(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in accordance with s249B(2).

The directors acknowledge their responsibilities for:-

- (a) ensuring that the company keeps proper accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2006 and of its result for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, as far as applicable to the company.

*Hamilton of Epsom*

Lord Hamilton of Epsom

DIRECTOR

Approved by the Board on:

*13 November 2006*  
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