

3268140

**AMATECH LIMITED**  
**FINANCIAL STATEMENTS**  
**31ST OCTOBER 2001**

**MICHAEL H. SCOTT & COMPANY**  
Chartered Accountants  
107 Kenton Road  
Kenton harrow  
Middlesex HA3 0AN



**AMATECH LIMITED**

**DIRECTOR'S REPORT AND ACCOUNTS**

**FOR THE THE YEAR ENDED 31ST OCTOBER 2001**

Company No: 3268140

For the period ended 31st October 2001

We certify that the annexed accounts, notes and schedules, together with the report of the Director and Accountants were laid before the company in general meeting during the year to which the Annual Return relate and that they are true copies thereof.

Director  .....

Secretary  .....

Date  .....

**MICHAEL H. SCOTT AND COMPANY**

Chartered Accountants

London

**AMATECH LIMITED**  
**COMPANY INFORMATION**

**DIRECTOR:** K. O'MAHONEY

**SECRETARY:** GREYSTONE HOUSE REGISTRARS LIMITED

**COMPANY NO:** 3268140

**REGISTERED OFFICE:** 107 Kenton Road  
Kenton Harrow  
Middlesex HA3 0AN

**ACCOUNTANTS:** MICHAEL H. SCOTT & COMPANY  
107 Kenton Road  
Kenton Harrow  
Middlesex HA3 0AN

# **AMATECH LIMITED**

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The following page does not form part of the statutory accounts.

7 Trading and Profit and Loss Accounts

# **AMATECH LIMITED**

## **DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31ST OCTOBER 2001**

The Director presents his Report and the Accounts of the company for the year ended 31st October 2001.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company throughout the year was that of Computer Consultants.

### **DIRECTOR**

The Director who served during the year and his interest in the shares of the company at the year end is as follows:-

	<u>31.10.2001</u>	<u>31.10.2000</u>
Mr. K. O'Mahoney	1	1

### **SMALL COMPANY RULES**

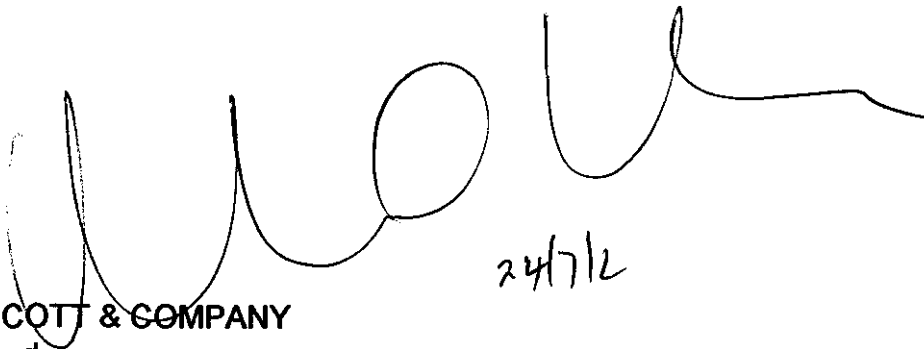
These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

This Report was approved by the Board on 19 July 2002 and signed on its behalf.

  
Greystone House Registrars Limited

**AMATECH LIMITED**  
**REPORT OF THE ACCOUNTANTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2001**

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31 October 2001 set out on pages 3 to 6 and you consider that the Company is exempt from audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us, and we report that they are in accordance therewith.

A large, stylized handwritten signature in black ink, appearing to read 'M H Scott', is written over the company name and address.

24/7/2

**MICHAEL H. SCOTT & COMPANY**  
107 Kenton Road  
Kenton Harrow  
Middlesex HA3 0AN

# AMATECH LIMITED

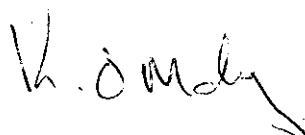
## BALANCE SHEET AS AT 31 OCTOBER 2001

	<u>Notes</u>	<u>2001</u>	<u>2000</u>
		£	£
<b>FIXED ASSETS</b>	2	1,183	645
<b>CURRENT ASSETS</b>			
Debtors		-	8,433
Cash at Bank		<u>120</u>	<u>3,286</u>
		120	11,719
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	4	<u>24,833</u>	<u>17,595</u>
<b>NET CURRENT (LIABILITIES)</b>		<u>(24,713 )</u>	<u>(5,876 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(23,530 )</u>	<u>(5,231 )</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	5	2	2
Profit and Loss Account		<u>(23,532 )</u>	<u>(5,233 )</u>
<b>SHAREHOLDERS FUNDS</b>	6	<u>(23,530 )</u>	<u>(5,231 )</u>

The Financial Statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting standard for Smaller Entities were approved by the board on 19 July 2002 and signed on its behalf.

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the Company's issued share capital have not issued a notice requiring an audit under Section 249(B)(2) of the Companies Act 1985. The Director acknowledges his responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 31st October 2001 and of its profits for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

K. O'Mahoney - Director



The notes on pages 5 - 6 form part of these accounts.

**AMATECH LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST OCTOBER 2001**

	<u>Notes</u>	<u>2001</u> £	<u>2000</u> £
<b>FEES RECEIVED</b>		91,711	51,390
<b>OTHER INCOME:</b>			
<b>INTEREST RECEIVED</b>		13	-
		<u>91,724</u>	<u>51,390</u>
<b><u>LESS EXPENSES</u></b>		<u>14,873</u>	<u>6,736</u>
<b>NET OPERATING PROFIT BEFORE TAXATION</b>	3	76,851	44,654
Taxation on Ordinary Activities		<u>15,150</u>	<u>8,956</u>
Profit on Ordinary Activities after Taxation		61,701	35,698
Dividends		<u>80,000</u>	<u>30,000</u>
Retained (loss) for the year		(18,299 )	5,698
Balance brought forward		<u>(5,233 )</u>	<u>(10,931 )</u>
Balance carried forward		<u><u>(23,532 )</u></u>	<u><u>(5,233 )</u></u>

There were no recognised gains and losses for 2000 or 2001 other than those included in the Profit and Loss Account.

*The notes on pages 5 - 6 form part of these accounts.*



# AMATECH LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2001

### 1. ACCOUNTING POLICIES

#### (a) Basis of Accounting

These accounts have been prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### (b) Turnover

Turnover represents net invoices.

#### (c) Foreign Currencies

Assets and liabilities in foreign currencies are converted into Sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are converted into Sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating results.

### TURNOVER

The turnover is attributable to the one principal activity of the company, and is applicable to the following geographical market:

	<u>2001</u>	<u>2000</u>
	<u>£</u>	<u>£</u>
UK	91,711	51,390
Other EU Countries	-	-
	<u>£91,711</u>	<u>£51,390</u>

### 2. FIXED ASSETS

#### COST

Furniture and Equipment  
Additions

<u>2001</u>	<u>2000</u>
<u>£</u>	<u>£</u>
1,466	1,466
933	-
<u>2,399</u>	<u>1,466</u>

# AMATECH LIMITED

## NOTES TO THE ACCOUNTS (Continued)

FOR THE ENDED 31ST OCTOBER 2001

<b><u>DEPRECIATION</u></b>	<b><u>2001</u></b>	<b><u>2000</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Balance at 1st November 2000	821	606
Charge for the year	395	215
Balance at 31 October 2001	<u>1216</u>	<u>821</u>
<b>3. <u>OPERATING PROFIT</u></b>	<b><u>2001</u></b>	<b><u>2000</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
The operating profit is stated after charging:		
Director's remuneration - K. O'Mahoney	5,500	3,000
Accountancy Fee	<u>1,200</u>	<u>1,150</u>
<b>4. <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b>	<b><u>2001</u></b>	<b><u>2000</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
PAYE & NIC	3,682	-
Corporation Tax	15,228	8,956
Sundry Creditors	1,200	1,150
Directors Current Account	1,848	3,879
HM Customs & Excise	2,875	3,610
	<u>24,833</u>	<u>17,595</u>
<b>5. <u>SHARE CAPITAL</u></b>	<b><u>2001</u></b>	<b><u>2000</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Authorised		
1,000 ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>£2</u>	<u>£2</u>
<b>6. <u>SHAREHOLDERS FUNDS</u></b>	<b><u>2001</u></b>	<b><u>2000</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
(Loss)/Profit for the year	(18,299 )	5,698
Share Capital	-	-
Opening Shareholders' Funds	<u>(5,231 )</u>	<u>(10,929 )</u>
Closing Shareholders' Funds	<u>(23,530 )</u>	<u>(5,231 )</u>