REGISTERED NUMBER: 03267972 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

3B Vehicle Hire Limited

Contents of the Financial Statements
for the Year Ended 31 March 2023

Company Information
for the Year Ended 31 March 2023

DIRECTORS:	R A Batting R Batting G M Price F Bretherton
SECRETARY:	R A Batting
REGISTERED OFFICE:	Unit 1 Field End Crendon Industrial Estate Long Crendon Buckinghamshire HP18 9EJ
REGISTERED NUMBER:	03267972 (England and Wales)
ACCOUNTANTS:	Fizz Accounting Limited 6a St Andrews Court Wellington Street Thame Oxfordshire OX9 3WT

Abridged Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		1,207,251		573,285
CURRENT ASSETS					
Debtors		233,164		217,961	
Cash at bank		125,564		33,226	
		358,728		251,187	
CREDITORS					
Amounts falling due within one year		907,953		408,204	
NET CURRENT LIABILITIES			(549,225)		(157,017)
TOTAL ASSETS LESS CURRENT LIABILITIES			658,026		416,268
CREDITORS					
Amounts falling due after more than one year			(482,597)		(221,244)
PROVISIONS FOR LIABILITIES			(47,661)		(30,560)
NET ASSETS			127,768		164,464
CAPITAL AND RESERVES					
Called up share capital			50		50
Share premium			99,988		99,988
Retained earnings			27,730		64,426
SHAREHOLDERS' FUNDS			127,768		164,464

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 July 2023 and were signed on its behalf by:

R A Batting - Director

1. **STATUTORY INFORMATION**

3B Vehicle Hire Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor Vehicles - 20% on cost
Plant & Machinery - 25% on cost

The majority of the commercial vehicles owned by the company are not currently being depreciated. The current unusual market conditions mean that residual values are typically higher than cost, with no depreciation being accounted for on relevant assets as a result. Residual values are reviewed annually.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Interest on hire purchase commitments is charged to profit or loss at a constant rate on the carrying amount over the term of the agreement.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2022 - 8) .

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 April 2022	614,279
Additions	1,036,766
Disposals	(402,480)
At 31 March 2023	1,248,565
DEPRECIATION	
At 1 April 2022	40,994
Charge for year	13,847
Eliminated on disposal	(13,527)
At 31 March 2023	41,314
NET BOOK VALUE	
At 31 March 2023	1,207,251
At 31 March 2022	573,285

5. **OTHER FINANCIAL COMMITMENTS**

The company had total guarantees, contingencies and commitments at the year-end of £338,866 (2022: £425,673).

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at 31 March 2023 £68,344 (2022: £69,156) was owed to the company by its director.