

Unaudited Financial Statements for the Year Ended 31 March 2018

for

RCP Vehicle Hire Limited

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for the Year Ended 31 March 2018

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**DIRECTOR:** R A Batting

**SECRETARY:** R A Batting

**REGISTERED OFFICE:** Townsend Garage  
Thame Road  
Haddenham  
Buckinghamshire  
HP17 8BY

**REGISTERED NUMBER:** 03267972 (England and Wales)

**ACCOUNTANTS:** Fizz Accounting Limited  
6a St Andrews Court  
Wellington Street  
Thame  
Oxfordshire  
OX9 3WT

**Abridged Balance Sheet**  
**31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		30,099		26,319
<b>CURRENT ASSETS</b>					
Debtors		82,535		80,510	
Cash at bank		-		22	
		<u>82,535</u>		<u>80,532</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>86,051</u>		<u>78,452</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(3,516)</u>		<u>2,080</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>26,583</u>		<u>28,399</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>25,504</u>		<u>28,290</u>
<b>NET ASSETS</b>			<u><u>1,079</u></u>		<u><u>109</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			5		5
Retained earnings			<u>1,074</u>		<u>104</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,079</u></u>		<u><u>109</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 20 August 2018 and were signed by:

R A Batting - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

**1. STATUTORY INFORMATION**

RCP Vehicle Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 3).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2017	55,427
Additions	17,386
Disposals	<u>(11,586)</u>
At 31 March 2018	<u>61,227</u>
<b>DEPRECIATION</b>	
At 1 April 2017	29,108
Charge for year	10,475
Eliminated on disposal	<u>(8,455)</u>
At 31 March 2018	<u>31,128</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>30,099</u>
At 31 March 2017	<u>26,319</u>

**5. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.18 £	31.3.17 £
Other loan	<u>15,950</u>	<u>28,915</u>

Included in other creditors is a loan totalling £15,950 (2017: £28,915). £5,400 (2017: £12,965) of the loan is due in less than one year and £10,550 (2017: £15,950) is due in greater than one year. The loan is secured by way of personal guarantees from the directors.

**6. OTHER FINANCIAL COMMITMENTS**

The company had total guarantees, contingencies and commitments at the year end of £3,098 (2017: £4,956).

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at 31 March 2018 £34,781 (2017: £43,192) was owed to the company by its director.

**8. ULTIMATE CONTROLLING PARTY**

The company was controlled by its directors throughout the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.