

M

COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge

403a

CHFP025

Please do not
write in
this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies
(Address overleaf)

For official use Company number

13

3267858

Name of company

SAGA SHIPPING COMPANY LIMITED

* Insert full name
of company

I, RICHARD JOHN FRAYER
of ENBROOK PARK FOLKESTONE KENT

† Delete as
appropriate

~~a director~~ [the secretary] ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~† of the above company, do
solemnly and sincerely declare that the debt for which the charge described below was given has been
paid or satisfied in (full) ~~(part)~~†

‡ Insert a
description of the
instrument(s)
creating or
evidencing the
charge, eg
'Mortgage',
'Charge',
'Debenture' etc.

Date and Description of charge‡ Ship Mortgage dated 8 April 1997

Date of Registration§ 16 April 1997

Name and address of [chargee] ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~ NM Rothschild & Sons Ltd
New Court, St Swithin's Lane
London EC4P 4DU

§ The date of
registration may
be confirmed
from the
certificate

Short particulars of property charged¶ 64/64th shares of the vessel
trading under the name "Gripsholm") and on delivery to the guarantor to be
renamed "Saga Rose" registered at the port of Nassau, Bahamas, No: 399795
And I make this solemn declaration conscientiously believing the same to be true and by virtue of the
provisions of the Statutory Declarations Act 1835.

¶ Insert brief
details of
property

Declared at ENBROOK PARK FOLKESTONE Declarant to sign below

Day Month Year

on

07 10 2004

before me

A Commissioner for Oaths or Notary Public or Justice of
the Peace or Solicitor having the powers conferred on a
Commissioner for Oaths

GILLIAN M. WYNN-BREE
Solicitor
Roores & Allott
27 Chertton Gardens
Folkestone Kent CT20 2AR

Presentor's name, address and
reference (if any):

Herbert Smith
Exchange House, Primrose
Street, London, EC2A 2HS

2321/3996/30843940

For official use
Mortgage section

Post room



LD2
COMPANIES HOUSE

0398
19/10/04

1006074