

COMPANY REGISTRATION NUMBER: 03267758

**Imperial Apartments Cheltenham (Management) Company
Limited**

Unaudited Financial Statements

31 December 2016

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COMPANIES HOUSE

HARPER SHELDON LIMITED

Chartered accountant
Midway House
Staverton Technology Park
Herrick Way, Staverton
Cheltenham, Glos.
GL51 6TQ

Imperial Apartments Cheltenham (Management) Company Limited

Financial Statements

Year ended 31 December 2016

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Imperial Apartments Cheltenham (Management) Company Limited

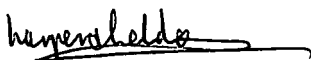
Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Imperial Apartments Cheltenham (Management) Company Limited

Year ended 31 December 2016

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 December 2016, which comprise the statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



HARPER SHELDON LIMITED
Chartered accountant

Midway House
Staverton Technology Park
Herrick Way, Staverton
Cheltenham, Glos.
GL51 6TQ

3rd March 2017

Imperial Apartments Cheltenham (Management) Company Limited

Statement of Financial Position

31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	5	58,530	58,530
Current assets			
Cash at bank and in hand		<u>4,230</u>	<u>4,133</u>
Net current assets		<u>4,230</u>	<u>4,133</u>
Total assets less current liabilities		<u>62,760</u>	<u>62,663</u>
Capital and reserves			
Called up share capital		47	47
Other reserves		59,800	59,800
Profit and loss account		<u>2,913</u>	<u>2,816</u>
Members funds		<u>62,760</u>	<u>62,663</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

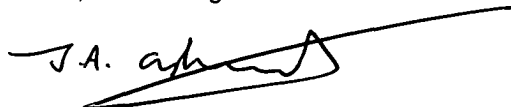
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on ~~24th Feb 2017~~ and are signed on behalf of the board by:



Harper Sheldon Limited
Company Secretary

Company registration number: 03267758

The notes on pages 3 to 4 form part of these financial statements.

Imperial Apartments Cheltenham (Management) Company Limited

Notes to the Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is .

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

Revenue recognition

The turnover shown in the income and expenditure account represents the contributions from members towards expenses.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to Nil (2015: Nil).

Imperial Apartments Cheltenham (Management) Company Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

5. Tangible assets

	At 1 Jan 2016 and 31 Dec 2016 £	
Cost		
Land and buildings	58,530	
	<u>58,530</u>	
	At 1 Jan 2016 and 31 Dec 2016 £	
Depreciation		
Land and buildings	—	
	<u>—</u>	
	At 31 Dec 2016 £	At 31 Dec 2015 £
Carrying amount		
Land and buildings	58,530	58,530
	<u>58,530</u>	<u>58,530</u>

6. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.