

KEMPTOWN NEWS RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 31ST OCTOBER 1998

REGISTERED NO. 3267236

CURRENT ASSETS	1997	1998
Financed by:		
Called up share capital	£12	£12
Authorised share capital – ordinary share s of £1 each	12	12

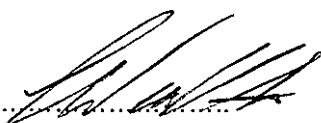
In respect of the financial statements for the current year, the directors consider that the company was entitled to the exemption conferred by section 249(1) of the Companies Act 1985 and confirm that no notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

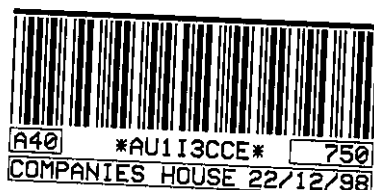
- ensuring that the company keeps accounting records which comply with section 221 of the Company Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies under section 246(8).

Approved by the Board on

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C Weatherstone (Director)



170 DEC 1998

KEMPTOWN NEWS RESIDENTS ASSOCIATION LIMITED

DETAILED TRADING ACCOUNT

FOR THE YEAR ENDING 31ST OCTOBER 1998

	<u>1997</u>	<u>1998</u>
Service Charge		
Deposits	£600.00	
Overhead Expenses		
Public Liability Insurance	£384.50	
General Maintenance	£473.22	
OPERATING LOSS	£257.72	£257.72