

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
HR GO (HUNTINGDON) LIMITED**



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For The Year Ended 31 December 2020**

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# **HR GO (HUNTINGDON) LIMITED**

## **COMPANY INFORMATION**

**For The Year Ended 31 December 2020**

**DIRECTORS:**

J C Parkinson  
J M Parkinson

**SECRETARY:**

R G Barrow

**REGISTERED OFFICE:**

The Cedars  
Church Road  
Ashford  
Kent  
TN23 1RQ

**REGISTERED NUMBER:**

03267214 (England and Wales)

**BANKERS:**

National Westminster Bank plc  
Ashford

**SOLICITORS:**

Knights plc  
Crawley

**REPORT OF THE DIRECTORS  
For The Year Ended 31 December 2020**

The directors present their report with the financial statements of the company for the year ended 31 December 2020.

**CESSATION OF TRADING**

The company ceased trading on 25 April 2020.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of employment agents.

**DIRECTOR**

J C Parkinson held office during the whole of the period from 1 January 2020 to the date of this report.

Other changes in directors holding office are as follows:

J M Parkinson was appointed as a director after 31 December 2020 but prior to the date of this report.

**REVIEW OF BUSINESS**

The company has not prepared a detailed review of the business in accordance with the provisions applicable to companies entitled to the small companies exemption. However the results for the year and financial position of the company are as shown in the annexed financial statements.

**STRATEGIC REPORT**

The company has not prepared a strategic report in accordance with the provisions applicable to companies entitled to the small company exemption.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY:**



R G Barrow - Secretary

29 November 2021

**HR GO (HUNTINGDON) LIMITED (REGISTERED NUMBER: 03267214)****INCOME STATEMENT****For The Year Ended 31 December 2020**

	2020 £	2019 £
<b>TURNOVER</b>	23,465	355,299
Cost of sales	<u>(16,787)</u>	<u>(265,995)</u>
<b>GROSS PROFIT</b>	6,678	89,304
Administrative expenses	<u>(16,638)</u>	<u>(198,408)</u>
<b>OPERATING LOSS</b>	(9,960)	(109,104)
Interest payable and similar expenses	<u>(367)</u>	<u>(870)</u>
<b>LOSS BEFORE TAXATION</b>	(10,327)	(109,974)
Tax on loss	<u>2,032</u>	<u>20,841</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>	<u>(8,295)</u>	<u>(89,133)</u>

The notes on pages 6 to 9 form part of these financial statements

**BALANCE SHEET****31 December 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	5	-	480
<b>CURRENT ASSETS</b>			
Debtors	6	16,049	47,126
<b>CREDITORS</b>			
Amounts falling due within one year	7	(18,049)	(49,606)
<b>NET CURRENT LIABILITIES</b>		<u>(2,000)</u>	<u>(2,480)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(2,000)</u>	<u>(2,000)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Capital reserve		24,487	16,192
Retained earnings		(26,587)	(18,292)
<b>SHAREHOLDERS' FUNDS</b>		<u>(2,000)</u>	<u>(2,000)</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2020.

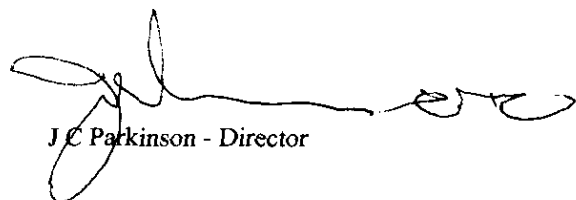
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2021 and were signed on its behalf by:



J C Parkinson - Director

**HR GO (HUNTINGDON) LIMITED (REGISTERED NUMBER: 03267214)****STATEMENT OF CHANGES IN EQUITY****For The Year Ended 31 December 2020**

	Called up share capital £	Retained earnings £	Capital reserve £	Total equity £
<b>Balance at 1 January 2019</b>	100	70,841	-	70,941
Total comprehensive loss	<u>-</u>	<u>(89,133)</u>	<u>16,192</u>	<u>(72,941)</u>
<b>Balance at 31 December 2019</b>	<u>100</u>	<u>(18,292)</u>	<u>16,192</u>	<u>(2,000)</u>
Total comprehensive income	<u>-</u>	<u>(8,295)</u>	<u>8,295</u>	<u>-</u>
<b>Balance at 31 December 2020</b>	<u><u>100</u></u>	<u><u>(26,587)</u></u>	<u><u>24,487</u></u>	<u><u>(2,000)</u></u>

The notes on pages 6 to 9 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**

**For The Year Ended 31 December 2020**

**1. STATUTORY INFORMATION**

HR GO (Huntingdon) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**Going concern**

The directors have a reasonable expectation that the company would be able to continue in operational existence for the foreseeable future. Thus continue to adopt the going concern basis of accounting in preparing the financial statements.

**Revenue recognition**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

All turnover derives from the ordinary course of business and the principal activity of the Company, in the United Kingdom.

**Tangible fixed assets**

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is calculated so as to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives as follows:

Vehicles, equipment and fixtures & fittings 15% - 33% per annum

**Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of the financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred taxation**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Leasing commitments**

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

**Functional currency**

The financial statements are presented in sterling which is the functional currency of the company.

**3. SIGNIFICANT JUDGEMENTS AND ESTIMATES**

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the accounting policies selected for use by the company.

The use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year including directors was nil (2019: 2).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2020**

**5. TANGIBLE FIXED ASSETS**

	Vehicles, equipment and fixtures & fittings £
<b>COST</b>	
At 1 January 2020	1,080
Disposals	<u>(1,080)</u>
At 31 December 2020	-
<b>DEPRECIATION</b>	
At 1 January 2020	600
Charge for year	30
Eliminated on disposal	<u>(630)</u>
At 31 December 2020	-
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>-</u>
At 31 December 2019	<u>480</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	433	33,708
Amounts owed by group undertakings	11,687	-
Other debtors	1,683	3,657
Prepayments	<u>2,246</u>	<u>9,761</u>
	<u>16,049</u>	<u>47,126</u>

Details of amounts owed to group undertakings are shown in note 11.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other loans (see note 8)	2,000	2,000
Trade creditors	1,851	18,104
Amounts owed to group undertakings	11,791	6,293
Other creditors	1,409	2,635
Accruals and deferred income	<u>998</u>	<u>20,574</u>
	<u>18,049</u>	<u>49,606</u>

Details of amounts owed to group undertakings are shown in note 11.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2020****8. LOANS**

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year or on demand:		
Other loans	<u>2,000</u>	<u>2,000</u>

Ultimate parent company loan and other loans are interest free and unsecured.

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	<u>-</u>	<u>8,270</u>

**10. CONTINGENT LIABILITIES**

The company has given cross guarantees to National Westminster Bank Plc in respect of the bank overdrafts of other members of the HR GO Plc group of companies. At 31 December the bank overdrafts under this guarantee amounted to £nil (2019: £nil).

**11. RELATED PARTY DISCLOSURES**

- a) HR GO Plc, the ultimate parent company, provided management and accounting services to the company during the period for which its charges amounted to £6,000 (2019: £24,000).
- b) HR GO Plc charged interest on outstanding inter-group balances at 3.5% above base rate. This amounted to £367 (2019: £870).
- c) The amount owed to HR GO Plc, at 31 December 2020 was £5,405 (2019: £4,660).
- d) The amount owed to HR GO Recruitment (Watford) Ltd, a fellow subsidiary company at 31 December 2020 was £6,386 (2019: £nil).
- e) The amount owed (by)/to HR GO Recruitment Ltd, the parent company at 31 December 2020 was (£11,687) (2019: (£1,633)).

**12. ULTIMATE CONTROLLING PARTY**

The immediate parent undertaking is HR GO Recruitment Ltd and the ultimate parent undertaking is HR GO Plc, both companies incorporated in England & Wales. The controlling party is J C Parkinson by virtue of his controlling interest in the ultimate parent undertaking. The parent undertaking of the largest and smallest group which includes the company and for which group financial statements are prepared is HR GO Plc. Copies of the financial statements of the immediate and ultimate parent undertakings can be obtained from The Secretary, HR GO Plc, The Cedars, Church Road, Ashford, Kent, TN23 1RQ.