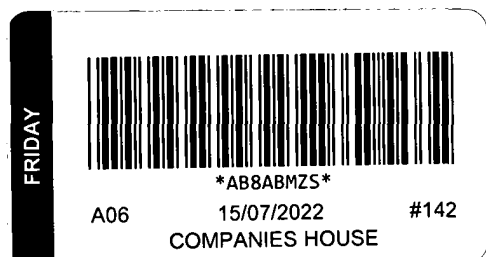


**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
HR GO (HUNTINGDON) LIMITED**



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For The Year Ended 31 December 2021**

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HR GO (HUNTINGDON) LIMITED

COMPANY INFORMATION

For The Year Ended 31 December 2021

DIRECTOR:

J M Parkinson

SECRETARY:

L Wall

REGISTERED OFFICE:

The Cedars
Church Road
Ashford
Kent
TN23 1RQ

REGISTERED NUMBER:

03267214 (England and Wales)

**REPORT OF THE DIRECTOR
For The Year Ended 31 December 2021**

The director presents his report with the financial statements of the company for the year ended 31 December 2021.

DIRECTORS

The directors who have held office during the period from 1 January 2021 to the date of this report are as follows:

J M Parkinson - appointed 14 April 2021

J C Parkinson ceased to be a director after 31 December 2021 but prior to the date of this report.

REVIEW OF BUSINESS

The company has not prepared a detailed review of the business in accordance with the provisions applicable to companies entitled to the small companies exemption. However the results for the year and financial position of the company are as shown in the annexed financial statements.

STRATEGIC REPORT

The company has not prepared a strategic report in accordance with the provisions applicable to companies entitled to the small company exemption.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY:

A handwritten signature in black ink, appearing to read 'J M Parkinson', is written over a horizontal line.

J M Parkinson - Director

30 June 2022

INCOME STATEMENT

For The Year Ended 31 December 2021

	2021 £	2020 £
TURNOVER	-	23,465
Cost of sales	<u>-</u>	<u>(16,787)</u>
GROSS PROFIT	-	6,678
Administrative expenses	<u>248</u>	<u>(16,638)</u>
OPERATING PROFIT/(LOSS)	248	(9,960)
Interest payable and similar expenses	<u>-</u>	<u>(367)</u>
PROFIT/(LOSS) BEFORE TAXATION	248	(10,327)
Tax on profit/(loss)	<u>256</u>	<u>2,032</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	<u>504</u>	<u>(8,295)</u>

The notes on pages 6 to 8 form part of these financial statements

BALANCE SHEET**31 December 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	5	-	16,049
CREDITORS			
Amounts falling due within one year	6	<u>(2,000)</u>	<u>(18,049)</u>
NET CURRENT LIABILITIES		<u>(2,000)</u>	<u>(2,000)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,000)</u>	<u>(2,000)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Capital reserve		23,983	24,487
Retained earnings		<u>(26,083)</u>	<u>(26,587)</u>
SHAREHOLDERS' FUNDS		<u>(2,000)</u>	<u>(2,000)</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 30 June 2022 and were signed by:



J M Parkinson - Director

**STATEMENT OF CHANGES IN EQUITY
For The Year Ended 31 December 2021**

	Called up share capital £	Retained earnings £	Capital reserve £	Total equity £
Balance at 1 January 2020	100	(18,292)	16,192	(2,000)
Total comprehensive income	<u>-</u>	<u>(8,295)</u>	<u>8,295</u>	<u>-</u>
Balance at 31 December 2020	<u>100</u>	<u>(26,587)</u>	<u>24,487</u>	<u>(2,000)</u>
Total comprehensive income	<u>-</u>	<u>504</u>	<u>(504)</u>	<u>-</u>
Balance at 31 December 2021	<u><u>100</u></u>	<u><u>(26,083)</u></u>	<u><u>23,983</u></u>	<u><u>(2,000)</u></u>

The notes on pages 6 to 8 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2021

1. STATUTORY INFORMATION

HR GO (Huntingdon) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

Whilst the company ceased trading on 25 April 2020 and is insolvent at the balance sheet date, it could re-commence trading at some point in the future and has confirmed ongoing support from the ultimate parent undertaking to meet the company's obligations.

Therefore having considered whether they believe the company will have adequate resources to continue in operational existence for the foreseeable future, and whether there are any material uncertainties about the company's ability to continue as a going concern for a period of at least one year from the date of authorisation of the financial statements, the directors have concluded that it is appropriate to prepare the financial statements on the going concern basis.

Revenue recognition

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

All turnover derives from the ordinary course of business and the principal activity of the Company, in the United Kingdom.

Tangible fixed assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is calculated so as to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives as follows:

Vehicles, equipment and fixtures & fittings 15% - 33% per annum

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of the financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021

2. ACCOUNTING POLICIES - continued

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing commitments

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

Functional currency

The financial statements are presented in sterling which is the functional currency of the company.

3. SIGNIFICANT JUDGEMENTS AND ESTIMATES

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the accounting policies selected for use by the company.

The use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year including directors was nil (2020: nil).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	433
Amounts owed by group undertakings	-	11,687
Other debtors	-	1,683
Prepayments	-	2,246
	<u>-</u>	<u>16,049</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other loans (see note 7)	2,000	2,000
Trade creditors	-	1,851
Amounts owed to group undertakings	-	11,791
Other creditors	-	1,409
Accruals and deferred income	-	998
	<u>2,000</u>	<u>18,049</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021

7. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year or on demand:		
Other loans	<u>2,000</u>	<u>2,000</u>

Other loans are interest free and unsecured.

8. CONTINGENT LIABILITIES

The company has given cross guarantees to National Westminster Bank Plc in respect of the bank overdrafts of other members of the HR GO Plc group of companies. At 31 December the bank overdrafts under this guarantee amounted to £nil (2020: £nil).

9. ULTIMATE CONTROLLING PARTY

The immediate parent undertaking is HR GO Recruitment Ltd and the ultimate parent undertaking is HR GO Plc, both companies incorporated in England & Wales. At the balance sheet date, the ultimate controlling party was J C Parkinson. At the date of approval of these financial statements it was J M Parkinson and S J Parkinson by virtue of their equal shareholdings. The parent undertaking of the largest and smallest group which includes the company and for which group financial statements are prepared is HR GO Plc. Copies of the financial statements of the immediate and ultimate parent undertakings can be obtained from The Secretary, HR GO Plc, The Cedars, Church Road, Ashford, Kent, TN23 1RQ.