

**THE COMPANIES ACT 1985
and THE COMPANIES ACT 2006**

COMPANY LIMITED BY SHARES

**WRITTEN RESOLUTIONS
OF
RAVENHILL ESTATES (NO. 1) LIMITED ("the Company")**

CIRCULATION DATE 17th September 2010

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 the directors of the Company propose that the following resolution is passed as a special resolution ("the Resolution")

RESOLUTIONS

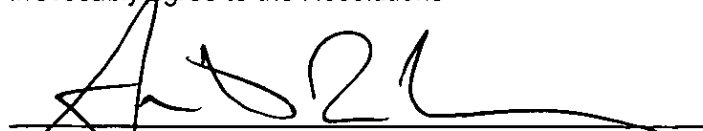
1 That the provisions of the Memorandum of Association of the Company with respect to the objects of the Company be and are hereby altered by the renumbering of clause 3 1 to 3 1 (i) and the addition of the following sub-clause as sub-clause 3 1 (ii)

" 3 1 (ii) To promote the interests of Ravenhill Estates Limited (registered in Northern Ireland under company number NI057981), Ravenhill Estates (No 2) Ltd (registered in Northern Ireland under company number NI059462), Ravenhill Estates (No 3) Limited (registered in Scotland under company number SC303266) and Hillmont Developments Limited (registered in Northern Ireland under company number NI065075) and any other company which is for the time being the subsidiary, holding company or subsidiary of any holding company of the Company in any manner whatever, and in particular by paying or discharging the liabilities thereof or giving any undertaking to do so, by giving any indemnity or guarantee in respect of such liabilities and by giving any security or charge for any such indemnity or guarantee or for the payment of money or performance of obligations by any such company as aforesaid, either with or without consideration and whether or not any benefit flows to the Company other than the promotion of such interests as aforesaid, to the intent that the promotion of the interests of any such company as aforesaid shall be an object and not a power of the Company "

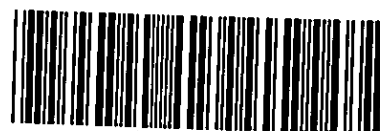
2 THAT notwithstanding any provisions of the memorandum or articles of association of the Company or any personal interest, the Directors of the Company be and are hereby empowered, authorised and directed to execute and deliver to and in favour of Ulster Bank Ireland Limited and Ulster Bank Limited (together "the Bank") a Guarantee ("the Guarantee") (in the form produced at the meeting) of any money, obligations and liabilities now or in the future due owing or incurred to the Bank by each of Ravenhill Estates Limited, Ravenhill Estates (No 2) Ltd, Ravenhill Estates (No 3) Limited and Hillmont Developments Limited

3 THAT the execution of the Guarantee is in the best interests of and for the benefit of the Company and there is full and fair consideration to the Company for its obligations under the Guarantee

The undersigned, being all the members entitled to vote on the Resolutions on the Circulation Date hereby irrevocably agree to the Resolutions


FOR AND ON BEHALF OF RAVENHILL ESTATES LTD

TUESDAY



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05/10/2010

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COMPANIES HOUSE