

REGISTERED NUMBER: 3266585 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 31 October 2002
for
Reymed Limited



Reymed Limited

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for the Year Ended 31 October 2002

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Reymed Limited
Company Information
for the Year Ended 31 October 2002

DIRECTOR:	Dr J S Fox
SECRETARY:	Enterprise Administration Limited
REGISTERED OFFICE:	14 Church Street Whitchurch Hampshire RG28 7AB
REGISTERED NUMBER:	3266585 (England and Wales)
ACCOUNTANTS:	Wheeler & Co. Chartered Accountants The Shrubbery 14 Church Street Whitchurch Hants. RG28 7AB

Reymed Limited

Abbreviated Balance Sheet
31 October 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		10,000		10,000
CURRENT ASSETS:					
Cash at bank		2,624		4,455	
CREDITORS: Amounts falling due within one year		<u>17,432</u>		<u>18,092</u>	
NET CURRENT LIABILITIES:			<u>(14,808)</u>		<u>(13,637)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(4,808)</u>		<u>£(3,637)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,083		10,083
Share premium			38,417		38,417
Profit and loss account			<u>(53,308)</u>		<u>(52,137)</u>
SHAREHOLDERS' FUNDS:			<u>£(4,808)</u>		<u>£(3,637)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2002.

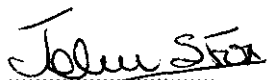
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Dr J S Fox - DIRECTOR

Approved by the Board on 5th April 2003

The notes form part of these financial statements

Reymed Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 November 2001	
and 31 October 2002	<u>10,000</u>
NET BOOK VALUE:	
At 31 October 2002	<u><u>10,000</u></u>
At 31 October 2001	<u><u>10,000</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
10,000,000	Ordinary	£0.01	<u><u>100,000</u></u>	<u><u>100,000</u></u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
1,008,333	Ordinary	£0.01	<u><u>10,083</u></u>	<u><u>10,083</u></u>