

Abbreviated Financial Statements
for the Year Ended 31 October 2001
for
Reymed Limited



Reymed Limited

Contents of the Abbreviated Financial Statements
for the Year Ended 31 October 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Reymed Limited
Company Information
for the Year Ended 31 October 2001

DIRECTOR:	Dr J S Fox
SECRETARY:	Enterprise Administration Limited
REGISTERED OFFICE:	14 Church Street Whitchurch Hampshire RG28 7AB
REGISTERED NUMBER:	3266585 (England and Wales)
ACCOUNTANTS:	Wheeler & Co. Chartered Accountants The Shrubbery 14 Church Street Whitchurch Hants. RG28 7AB

Reymed Limited

Abbreviated Balance Sheet
31 October 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		10,000		10,000
CURRENT ASSETS:					
Cash at bank		4,455		2,255	
CREDITORS: Amounts falling due within one year		<u>18,092</u>		<u>26,092</u>	
NET CURRENT LIABILITIES:			<u>(13,637)</u>		<u>(23,837)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(3,637)</u>		<u>£(13,837)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,083		10,083
Share premium			38,417		38,417
Profit and loss account			<u>(52,137)</u>		<u>(62,337)</u>
SHAREHOLDERS' FUNDS:			<u>£(3,637)</u>		<u>£(13,837)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Dr J S Fox - DIRECTOR

Approved by the Board on 2/4/2002

The notes form part of these financial statements

Reymed Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 November 2000 and 31 October 2001	10,000
NET BOOK VALUE:	
At 31 October 2001	10,000
At 31 October 2000	10,000

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001 £	2000 £
10,000,000	Ordinary	£0.01	100,000	100,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001 £	2000 £
1,008,333	Ordinary	£0.01	10,083	10,083