

UKCL LIMITED
(Registered No. 3266491)

REPORTS AND FINANCIAL STATEMENTS

31 DECEMBER 2001



UKCL LIMITED
REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2001

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UKCL LIMITED**REPORT OF THE DIRECTORS**

The directors hereby submit their report, together with the financial statements of the company, for the year ended 31 December 2001.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company did not trade during the year and, accordingly, it made neither a profit nor a loss. Therefore, no profit and loss account is attached.

DIVIDEND

No dividend will be paid in respect of the period under review.

DIRECTORS

The directors who held office during the period were:

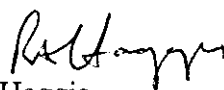
Mr. G. Speakman
Mr. C. S. McGill

The interests of the directors, both of whom are directors of the ultimate parent company, Sportech PLC, are disclosed in the annual report of that company. During the period no remuneration or benefits of any kind were received by either director from the company.

EMPLOYEES

The company has no employees.

BY ORDER OF THE BOARD


R. Haggis
Secretary

12 August 2002
LIVERPOOL

UKCL LIMITED**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

UKCL LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2001

	Note	31 December 2001 £	31 December 2000 £
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>-</u>
CAPITAL AND RESERVES			
Called up share capital	2a	2	2
Profit and loss account	2b	<u>(2)</u>	<u>(2)</u>
EQUITY SHAREHOLDERS' FUNDS	2b	<u>-</u>	<u>-</u>

For the year ended 31 December 2001 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 4 to 6 were approved by the Board of Directors on 12 August 2002 and signed on their behalf by:



G. Speakman
Director

UKCL LIMITED**STATEMENT OF ACCOUNTING POLICIES****PRINCIPAL ACCOUNTING POLICES**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important group accounting policies, which have been applied consistently, is set out below.

BASIS OF ACCOUNTING

The financial statements are prepared on the historical cost basis of accounting.

CASH FLOW

The company is a wholly owned subsidiary of Sportech PLC; consequently, the company is exempt from the requirement of Financial Reporting Standard No.1 (Revised) to prepare a separate cash flow statement.

RELATED PARTY TRANSACTIONS

In accordance with the exemption conferred by Financial Reporting Standard No.8, details of transactions with entities in the same group have not been disclosed.

UKCL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2001

1. DIRECTORS AND EMPLOYEES

The company has no employees.

During the period none of the directors received emoluments in respect of their services to the company. One director (31 December 2000 – three directors) participated in The Littlewoods Organisation Plc group defined benefit pension scheme until 31 March 2001.

2. CAPITAL AND RESERVES

a) CALLED UP SHARE CAPITAL

	31 December 2001		31 December 2000	
	No	£	No	£
Authorised				
Ordinary shares of £1 each:				
At 1 January 2001	100	100	100	100
At 31 December 2001	100	100	100	100
Allotted, called up and fully paid				
Ordinary shares of £1 each:				
At 1 January 2001	2	2	2	2
At 31 December 2001	2	2	2	2

b) RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	Share capital	Profit and loss account	31 December 2001 Total	31 December 2000 Total
	£	£	£	£
At 1 January 2001	2	(2)	-	-
At 31 December 2001	2	(2)	-	-

3. ULTIMATE HOLDING COMPANY

The Company is a subsidiary of Littlewoods Lotteries Limited, incorporated in Great Britain.

The largest Group in which the results of the company are consolidated is that headed by Sportech PLC. No other Group accounts include the results of the Company. Copies of Sportech PLC consolidated financial statements can be obtained from the Company Secretary at Sportech House, 2 Enterprise Way, Wavertree Technology Park, Liverpool L13 1FB.