

REGISTERED NUMBER 3264965 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

FOR

KINGFISHER LEISUREWEAR LIMITED

THURSDAY



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COMPANIES HOUSE

KINGFISHER LEISUREWEAR LIMITED (REGISTERED NUMBER 3264965)

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FOR THE YEAR ENDED 31 DECEMBER 2009

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**KINGFISHER LEISUREWEAR LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

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**DIRECTORS**

A B Mitchell  
S J Mason  
P M C Mason  
C Mickleburgh

**SECRETARY**

S J Mason

**REGISTERED OFFICE**

12B & C Orleton Road  
Ludlow Business Park  
Ludlow  
Shropshire  
SY8 1XF

**REGISTERED NUMBER**

3264965 (England and Wales)

**ACCOUNTANTS**

Wilkins Kennedy  
Chartered Accountants  
Bridge House  
London Bridge  
London  
SE1 9QR

**ABBREVIATED BALANCE SHEET**  
31 DECEMBER 2009

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Intangible assets	2	603,362	325,517
Tangible assets	3	309,569	323,739
Investments	4	34,750	-
		<u>947,681</u>	<u>649,256</u>
<b>CURRENT ASSETS</b>			
Stocks		191,136	190,512
Debtors		304,562	256,237
Cash at bank		65,683	35,222
		<u>561,381</u>	<u>481,971</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	989,290	575,522
<b>NET CURRENT LIABILITIES</b>		<u>(427,909)</u>	<u>(93,551)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>519,772</u>	<u>555,705</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	297,670	380,811
<b>NET ASSETS</b>		<u>222,102</u>	<u>174,894</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	168,750	135,000
Profit and loss account		53,352	39,894
<b>SHAREHOLDERS' FUNDS</b>		<u>222,102</u>	<u>174,894</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

P M C Mason - Director

27/9/10

and were signed on

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Preparation of consolidated financial statements**

The financial statements contain information about Kingfisher Leisurewear Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**Goodwill**

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 10 years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- at variable rates on reducing balance
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Taxation**

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes

Provision is made at current rates for tax deferred in respect of all material timing differences. Deferred tax assets are only recognised to the extent that they are regarded as recoverable. The company has not adopted a policy of discounting deferred tax assets and liabilities

**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2009**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2009	555,833
Additions	<u>345,900</u>
At 31 December 2009	<u>901,733</u>
<b>AMORTISATION</b>	
At 1 January 2009	230,316
Charge for year	<u>68,055</u>
At 31 December 2009	<u>298,371</u>
<b>NET BOOK VALUE</b>	
At 31 December 2009	<u>603,362</u>
At 31 December 2008	<u>325,517</u>

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2009	647,779
Additions	<u>42,830</u>
At 31 December 2009	<u>690,609</u>
<b>DEPRECIATION</b>	
At 1 January 2009	324,040
Charge for year	<u>57,000</u>
At 31 December 2009	<u>381,040</u>
<b>NET BOOK VALUE</b>	
At 31 December 2009	<u>309,569</u>
At 31 December 2008	<u>323,739</u>

**4 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
Additions	<u>34,750</u>
At 31 December 2009	<u>34,750</u>
<b>NET BOOK VALUE</b>	
At 31 December 2009	<u>34,750</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2009

## 4 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

**School Leavers Company Ltd**

Nature of business Printers and embroiderers of clothing

	% holding	2009	31 8 09
Class of shares	100 00	£	£
Ordinary		33,750	133,584
Aggregate capital and reserves		167	31,852
Profit for the period/year			

**Unihoods Ltd**

Nature of business Clothing

	% holding	2009	
Class of shares	100 00	£	
Ordinary		1,217	
Aggregate capital and reserves		217	
Profit for the year			

## 5 CREDITORS

Creditors include an amount of £520,226 (2008 - £492,938) for which security has been given

They also include the following debts falling due in more than five years

	2009	2008
	£	£
Repayable by instalments	-	97,462

## 6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid  
Number Class

	Nominal value	2009	2008
	£1	£	£
168,750 Ordinary (2008 - 135,000)		168,750	135,000

33,750 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year